



# Meet AZN Management: **ESMO**

Investor Event

20 October 2025

# Forward-looking statements

This document contains certain forward-looking statements with respect to the operations, performance and financial condition of the Group, including, among other things, statements about expected revenues, margins, earnings per share or other financial or other measures. Although the Group believes its expectations are based on reasonable assumptions, any forward-looking statements, by their very nature, involve risks and uncertainties and may be influenced by factors that could cause actual outcomes and results to be materially different from those predicted. The forward-looking statements reflect knowledge and information available at the date of preparation of this document and the Group undertakes no obligation to update these forward-looking statements. The Group identifies the forward-looking statements by using the words 'anticipates', 'believes', 'expects', 'intends' and similar expressions in such statements. Important factors that could cause actual results to differ materially from those contained in forward-looking statements, certain of which are beyond the Group's control, include, among other things: the risk of failure or delay in delivery of pipeline or launch of new medicines; the risk of failure to meet regulatory or ethical requirements for medicine development or approval; the risk of failures or delays in the quality or execution of the Group's commercial strategies; the risk of pricing, affordability, access and competitive pressures; the risk of failure to maintain supply of compliant, quality medicines; the risk of illegal trade in the Group's medicines; the impact of reliance on third-party goods and services; the risk of failure in information technology or cybersecurity; the risk of failure of critical processes; the risk of failure to collect and manage data and artificial intelligence in line with legal and regulatory requirements and strategic objectives; the risk of failure to attract, develop, engage and retain a diverse, talented and capable workforce; the risk of failure to meet our sustainability targets, regulatory requirements and stakeholder expectations with respect to the environment; the risk of the safety and efficacy of marketed medicines being questioned; the risk of adverse outcome of litigation and/or governmental investigations; intellectual property risks related to the Group's products; the risk of failure to achieve strategic plans or meet targets or expectations; the risk of geopolitical and/or macroeconomic volatility disrupting the operation of our global business; the risk of failure in internal control, financial reporting or the occurrence of fraud; and the risk of unexpected deterioration in the Group's financial position. Nothing in this document, or any related presentation/webcast, should be construed as a profit forecast.



# AstraZeneca @ ESMO 2025

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## Furthering the AstraZeneca ambition

**Pascal Soriot**, Chief Executive Officer

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## Key Oncology themes at WCLC and ESMO

**Susan Galbraith**, EVP, Oncology Haematology R&D

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## Redefining the breast cancer landscape

- DESTINY-Breast11, DESTINY-Breast05
- TROPION-Breast02
- Integrating into clinical practice
- Q&A

**Prof. Nadia Harbeck**, LMU University Hospital

**Prof. Rebecca Dent**, National Cancer Center Singapore

**Sunil Verma**, SVP, Global Head, Oncology Franchise

**Dave Fredrickson**, EVP, Oncology Haematology Business

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## Realising our ambition in GU cancers and beyond

- POTOMAC
- Integrating into clinical practice

**Dr Neal Shore**, Carolina Urologic Research Center

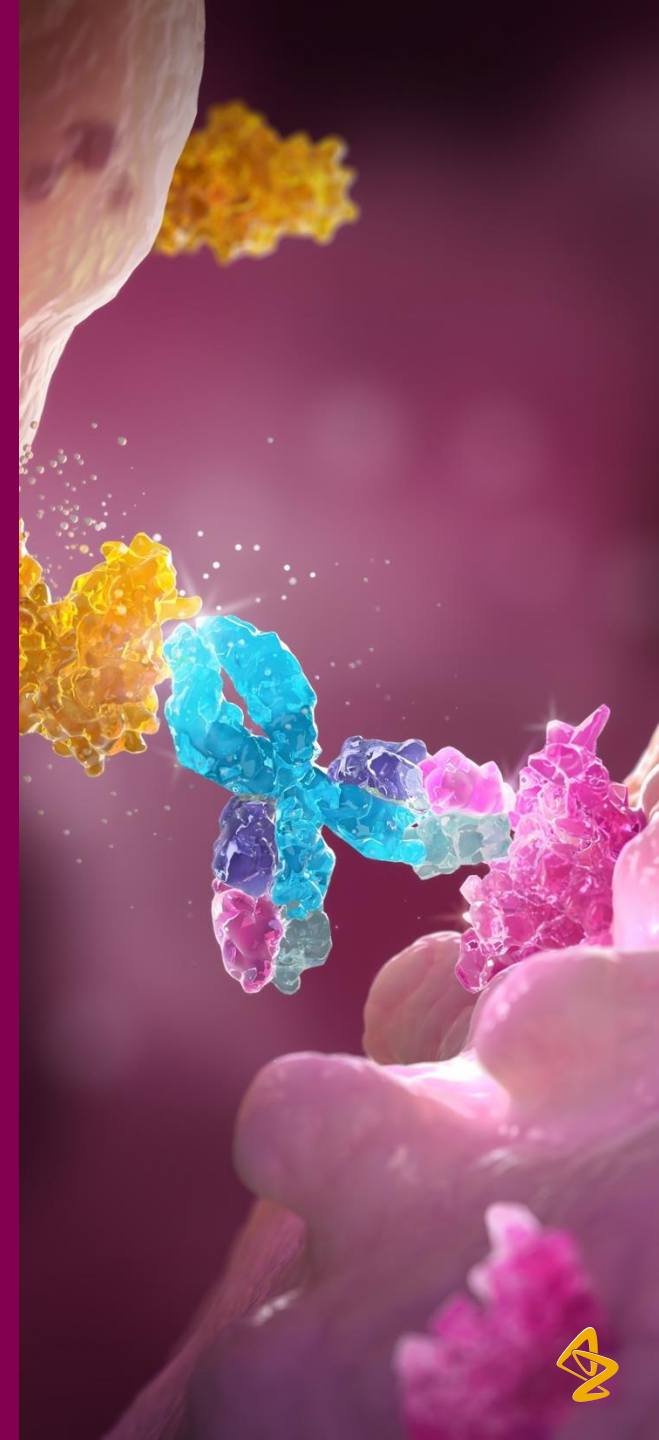
**Dave Fredrickson**, EVP, Oncology Haematology Business

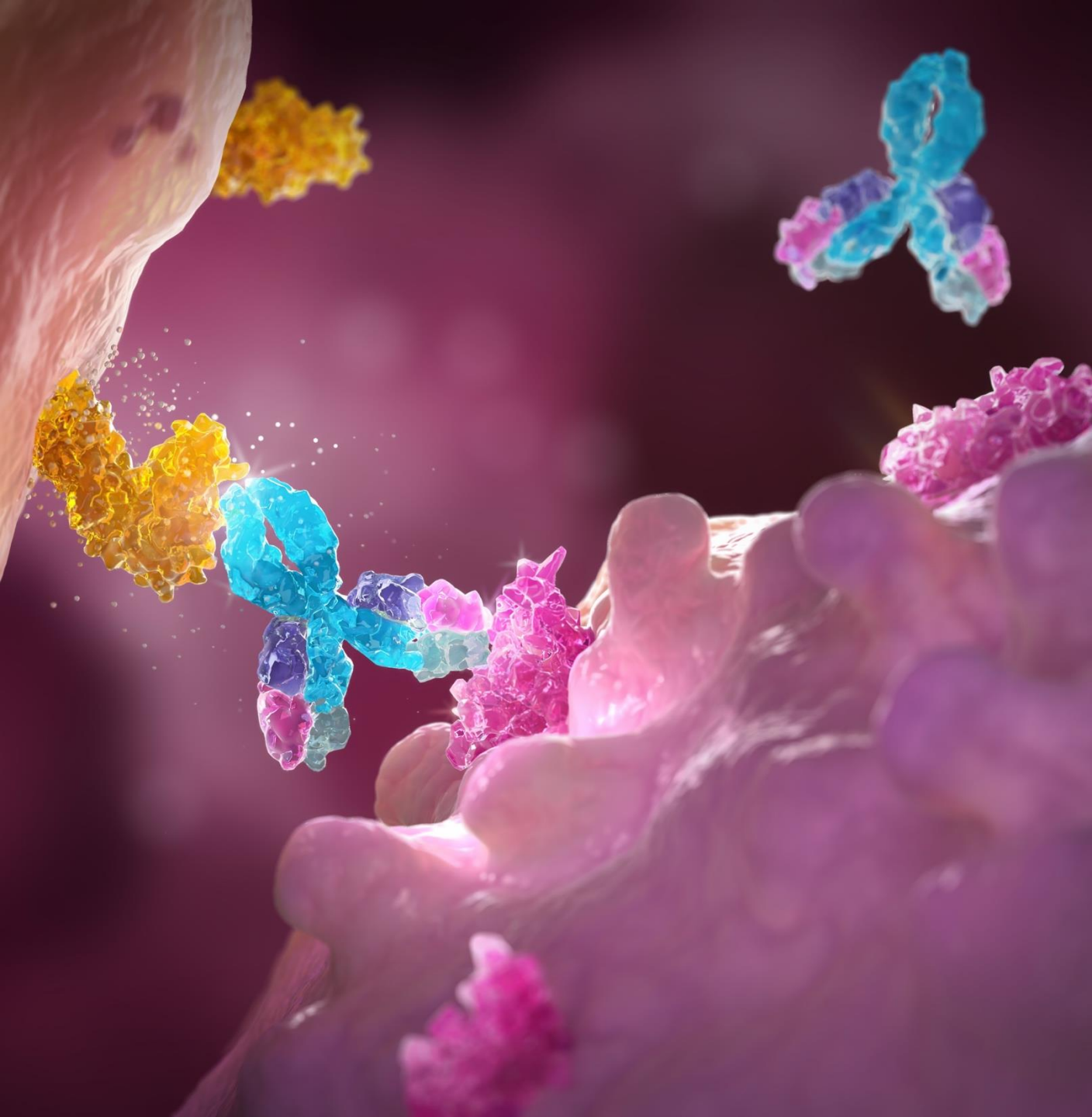
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## Closing Remarks and Q&A Session

**Dave Fredrickson**, EVP, Oncology Haematology Business

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# Furthering the AstraZeneca ambition

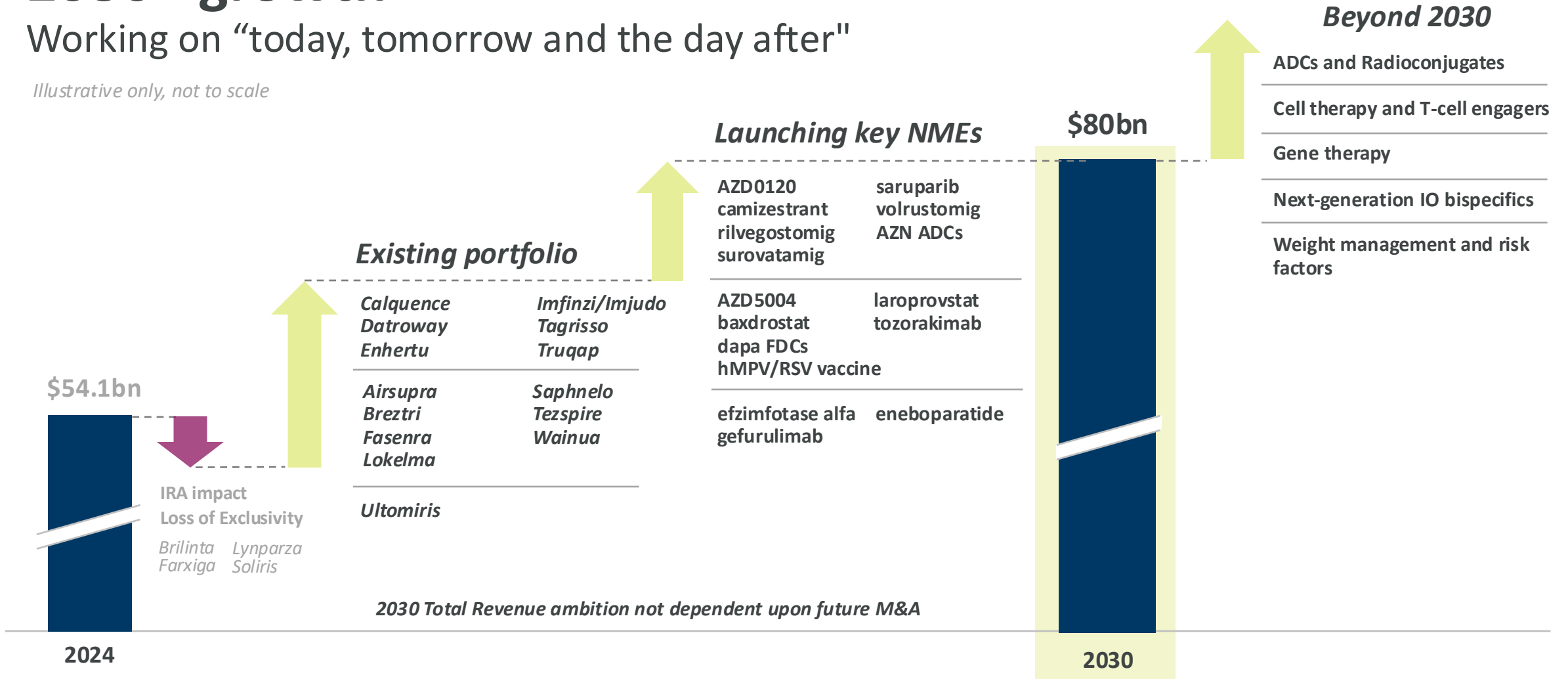
**Pascal Soriot**

CHIEF EXECUTIVE OFFICER

# Ambition – \$80bn Total Revenue by 2030 & sustained 2030+ growth

Working on “today, tomorrow and the day after”

*Illustrative only, not to scale*



5 Note: Ambition to achieve \$80bn in Total Revenue by 2030 is risk-adjusted, based on long-range plan as of AstraZeneca Investor Day May 2024. Medicines and assets listed reflect key contributors to 2030 Total Revenue ambition; however, this list is not exhaustive. Medicines and assets listed in alphabetical order and sorted by therapy area. Laroprovstat previously AZD0780. Collaboration partners: Daiichi Sankyo (*Enhertu, Datroway*), Amgen (*Tezspire*), Ionis (*Wainua*), Compugen (*rilvegostomig*), Merck & Co., Inc. (*Lynparza*). Appendix: [Glossary](#).



# Unprecedented catalyst rich period with key Phase III readouts in 2025 and 2026

## H1 2025

**DESTINY-Breast09** | *Enhertu* ✓  
1L HER2+ breast cancer

**DESTINY-Breast11** | *Enhertu* ✓  
early-stage HER2+ breast

**CAPitello280** | *Truqap* ✗  
mCRPC

**MATTERHORN** | *Imfinzi* ✓  
resectable GC/GEJC

**POTOMAC** | *Imfinzi* ✓  
non-muscle invasive bladder cancer

**SERENA-6** | camizestrant ✓  
1L *ESR1m* HR+ HER2- adv. breast cancer

**KALOS/LOGOS** | *Breztri* ✓  
uncontrolled asthma

**CALYPSO** | eneboparatide ✓  
hypoparathyroidism

## H2 2025

**TROPION-Breast02** | *Datroway* ✓  
1L TNBC

**DESTINY-Breast05** | *Enhertu* ✓  
early HER2+ breast cancer

**VOLGA** | *Imfinzi* ✓  
muscle-invasive bladder cancer

**FLAURA2 OS** | *Tagrisso* ✓  
1L *EGFRm* NSCLC

**LATIFY** | ceralasertib + *Imfinzi* ✓  
post-IO NSCLC

**RESOLUTE** | *Fasenra* ✗  
moderate to severe COPD

**TULIP-SC** | *Saphnelo* ✓  
moderate to severe SLE

**BaxHTN** | baxdrostat ✓  
uncontrolled hypertension

**TMA-313** | *Ultomiris* ✓  
HSCT-TMA (adults)

**CARES<sup>1</sup>** | anselamimab ⚠  
light-chain amyloidosis

**MG-301** | gefurulumab ✓  
generalised myasthenia gravis

## H1 2026

**AVANZAR** | *Datroway* + *Imfinzi* ✓  
1L NSQ/NSQ TROP2+ NSCLC

**TROPION-Lung07** | *Datroway* ✓  
1L NSQ NSCLC

**EMERALD-3** | *Imfinzi* ✓  
locoregional HCC

**SAFFRON** | *Tagrisso* + *Orpathys* ✓  
*EGFRm* NSCLC

**CLARITY-Gastric01** | sonesitug vedotin 2L+ *CLDN18.2+* gastric cancer

**OBERON/TITANIA** | tozorakimab ✓  
COPD

**MIRANDA** | tozorakimab ✓  
COPD

**ICAN** | *Ultomiris* ✓  
IgAN

**HICKORY/CHESTNUT/MULBERRY** ✓  
efzimfotase alfa hypophosphatasia

## H2 2026

**TROPION-Lung15** | *Datroway* ± *Tagrisso* 2L *EGFRm* NSCLC

**EMERALD-2** | *Imfinzi* ✓  
early HCC

**SERENA-4** | camizestrant ✓  
1L HR+ HER2- met. breast cancer

**IRIS** | *Saphnelo* ✓  
lupus nephritis

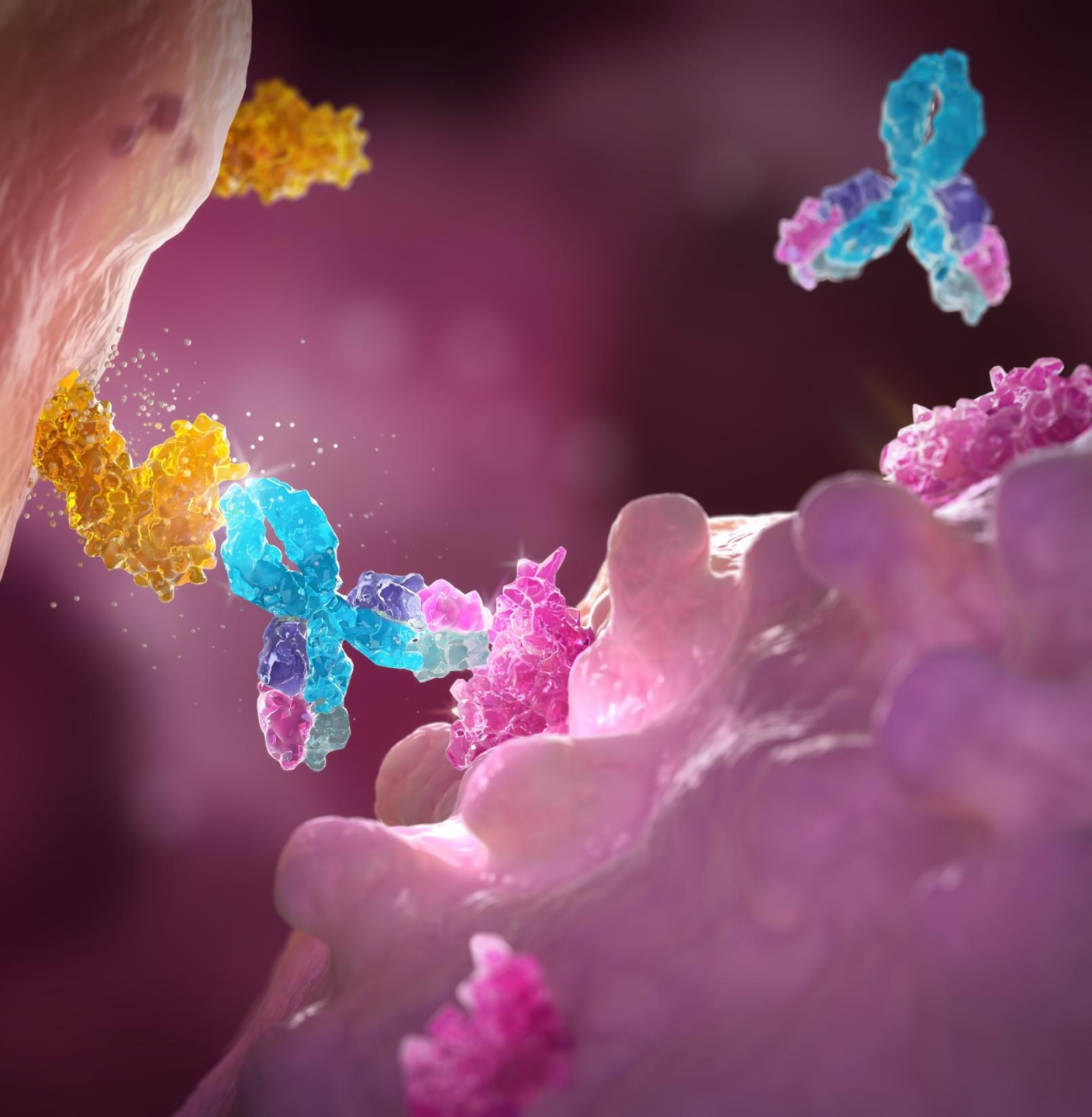
**DAISY** | *Saphnelo* ✓  
systemic sclerosis

**CARDIO-TTRansform** | *Wainua* ✓  
ATTR-CM

**TILIA** | tozorakimab ✓  
lower respiratory tract disease

**ARTEMIS** | *Ultomiris* ✓  
CSA-AKI





# Key Oncology themes at WCLC and ESMO

**Susan Galbraith**  
EVP, ONCOLOGY  
HAEMATOLOGY R&D




>160 abstract acceptances

98 poster presentations

35 oral presentations

4 plenary presentations<sup>1</sup>

## Transforming care today

- DESTINY-Breast11 (2910) 
- DESTINY-Breast05 (LBA1) 
- TROPION-Breast02 (LBA21)
- POTOMAC (LBA108)
- FLAURA2 final OS<sup>2</sup> (PL02.06) 
- MATTERHORN final OS (LBA81)

## Establishing the pipeline for tomorrow

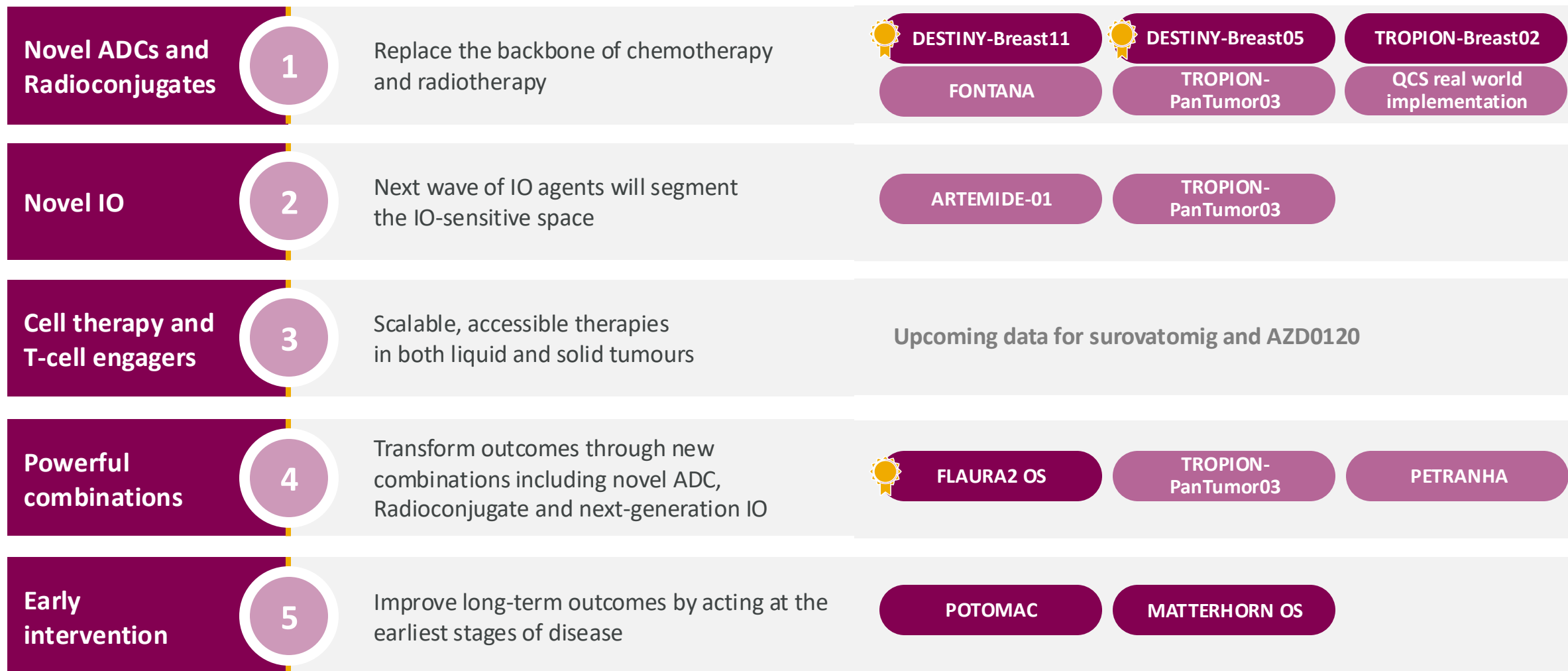
- rilvegostomig *ex vivo* data<sup>2</sup> (OA03.03)
- ARTEMIDE-01 (1853MO)
- TROPION-PanTumor03 (3072MO)
- FONTANA (1065MO)
- PETRANHA (2384MO)

Five presidential plenary presentations in the past three years at ESMO



# Focused strategy to redefine cancer care

## Significant progress at ESMO and WCLC 2025



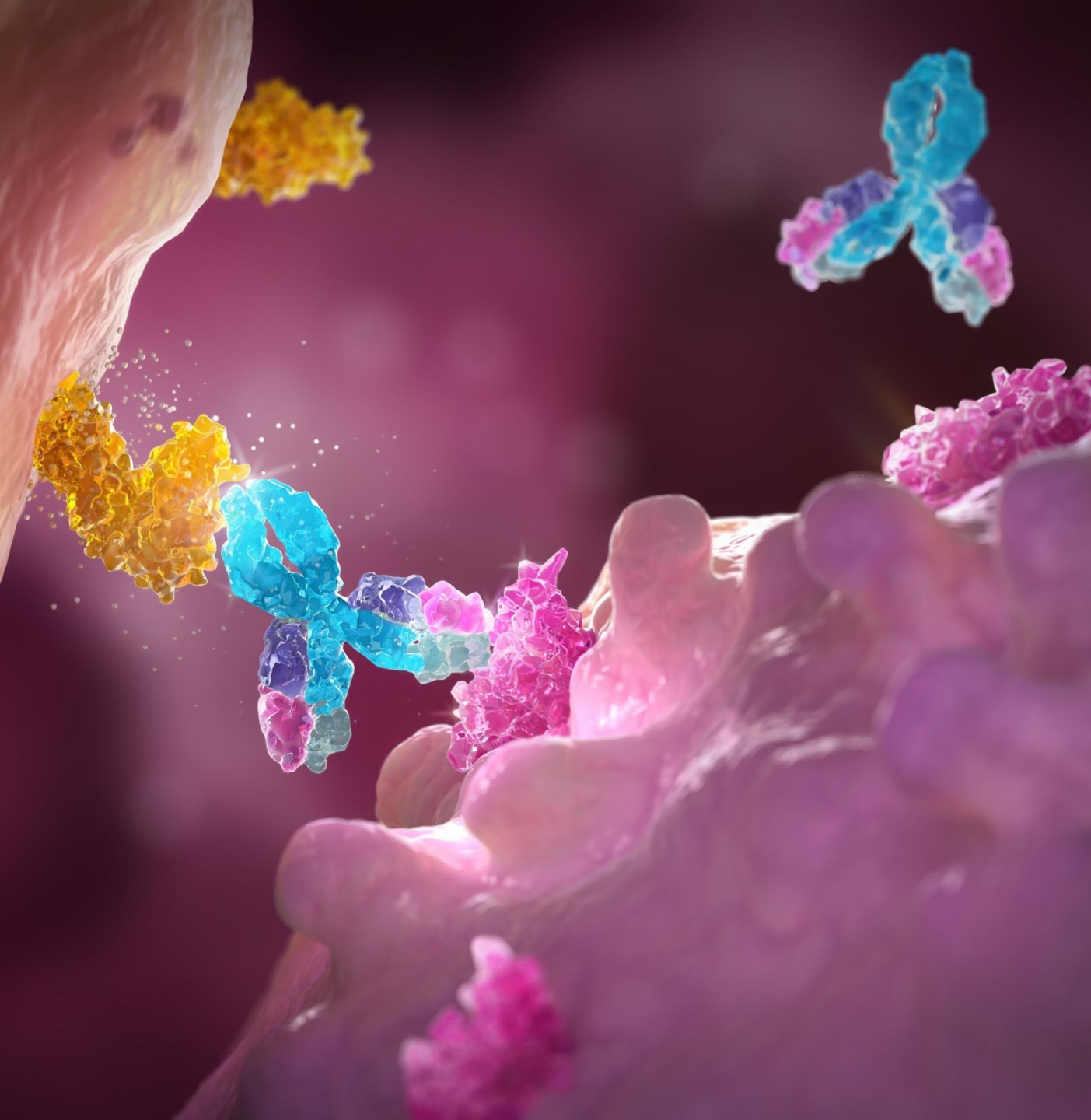
# Leading development programme in breast cancer

	Early			Metastatic			
	Noadjuvant	Adjuvant		1st line	2nd line	3rd line	4th line +
Est. epi (G7, 2025)	540k			135k	100k	75k	60k
<b>HER2-positive</b> 15-20%	<i>Enhertu</i> → THP <b>DESTINY-Breast11</b>	NST → residual disease → <i>Enhertu</i> <b>DESTINY-Breast05</b>		<i>Enhertu</i> ± pertuzumab <b>DESTINY-Breast09</b>	<i>Enhertu</i> <b>DESTINY-Breast03</b>	<i>Enhertu</i> <b>DESTINY-Breast01/02</b>	
<b>HR-positive</b> 65-75%		Good outcomes with current SoC for low-risk patients	RECURRENT	camizestrant + palbociclib <b>SERENA-4</b>	<i>Truqap</i> + <i>Faslodex</i> <b>CAPitello291</b> <i>PIK3CA, AKT1, PTEN alt.40%</i>	<i>Datroway</i> <b>TROPION-Breast01</b>	
		CTx → camizestrant ± abemaciclib <b>CAMBRIA-2</b>		AI + CDK4/6i → camizestrant + CDK4/6i <b>SERENA-6</b> <i>ESR1m 35%</i>			
		CTx → AI ± CDK4/6i 2-5 yrs → camizestrant <b>CAMBRIA-1</b>		<i>Truqap</i> + <i>Faslodex</i> + CDK4/6i <b>CAPitello292</b>	<i>Enhertu</i> <b>DESTINY-Breast06</b> HER2-low (1+, 2+) 60% HER2-ultralow (0-1+) 25%		
<b>TNBC</b> 10-15%	<i>Datroway</i> + <i>Imfinzi</i> <b>TROPION-Breast04</b>	NST → residual disease → <i>Datroway</i> ± <i>Imfinzi</i> <b>TROPION-Breast03</b>		<i>Datroway</i> + <i>Imfinzi</i> PD-L1-eligib. <b>TROPION-Breast05</b> 30%	<b>DESTINY-Breast04</b> HER2-low (1+, 2+) 35%	<i>Enhertu</i> <b>DESTINY-Breast04</b> HER2-low (1+, 2+) 60%	
				<i>Datroway</i> PD-L1-inelig. <b>TROPION-Breast02</b> 70%			
<b>gBRCAm</b> 5% of HR-positive 15% of TNBC		CTx → <i>Lynparza</i> <b>OlympiA</b>			<i>Lynparza</i> <b>OlympiAD</b>		

Key: DXd ADC IO ngSERD AKTi PARPi established SoC launched indication

Darker boxes denote trials of focus for ESMO 2025



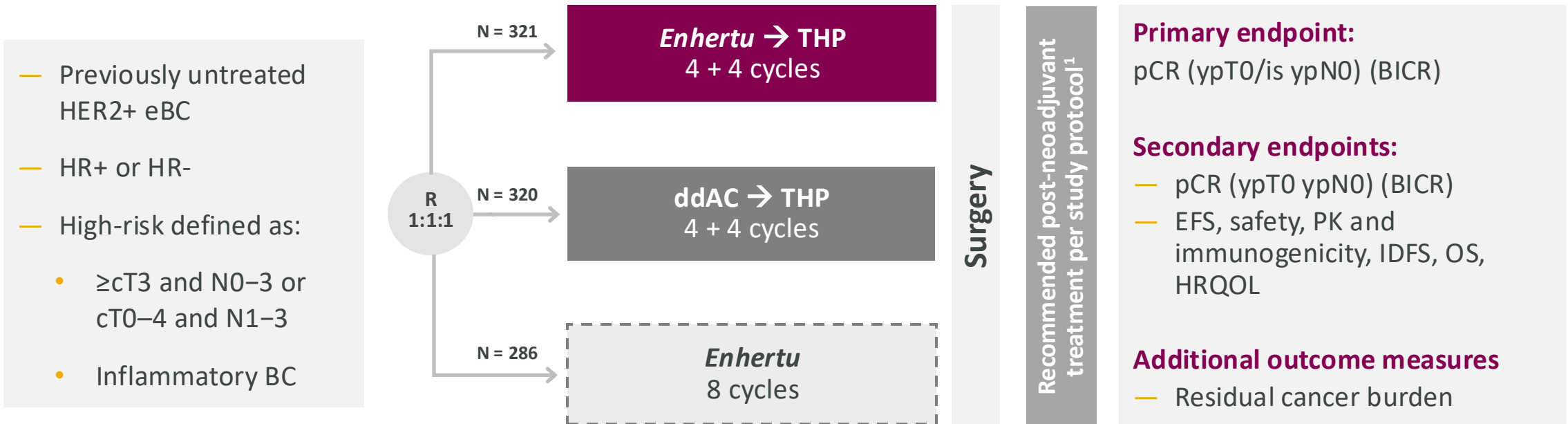


# DESTINY-Breast11

**Prof. Nadia Harbeck**

BREAST CENTER DIRECTOR,  
LMU UNIVERSITY HOSPITAL,  
MUNICH

# DESTINY-Breast11: Advancing *Enhertu* into curative early breast cancer setting



## Stratification factors

- HR status: ER and/or PR–positive or negative
- HER2 status (IHC 3+ or ISH+ in the absence of IHC 3+ status)

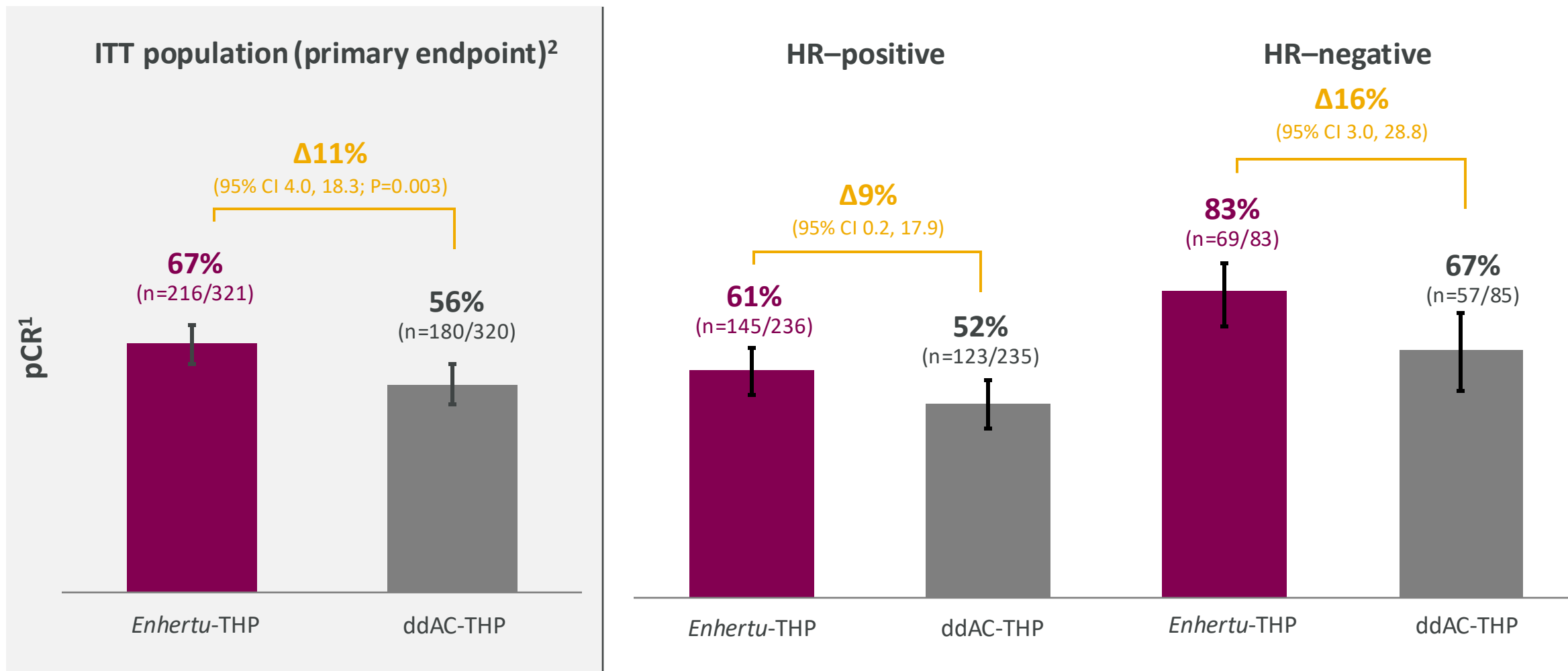
ypT0/is ypN0, absence of invasive cancer in the breast and axillary nodes; ypT0 ypN0, absence of invasive and in-situ cancer in the breast and axillary nodes.

1. pCR: radiotherapy and concomitant trastuzumab ± pertuzumab for up to 1 year; no pCR: radiotherapy and T-DM1 for up to 14 cycles; HR–positive: endocrine therapy. 2. The reasons for closure were multifactorial, including a lower pCR rate, low likelihood that *Enhertu* alone would be superior to ddAC-THP, and the timing of surgery. The recommendation was not based on new safety findings. Harbeck N et al. Abstract 2910 presented at the European Society of Medical Oncology 2025.

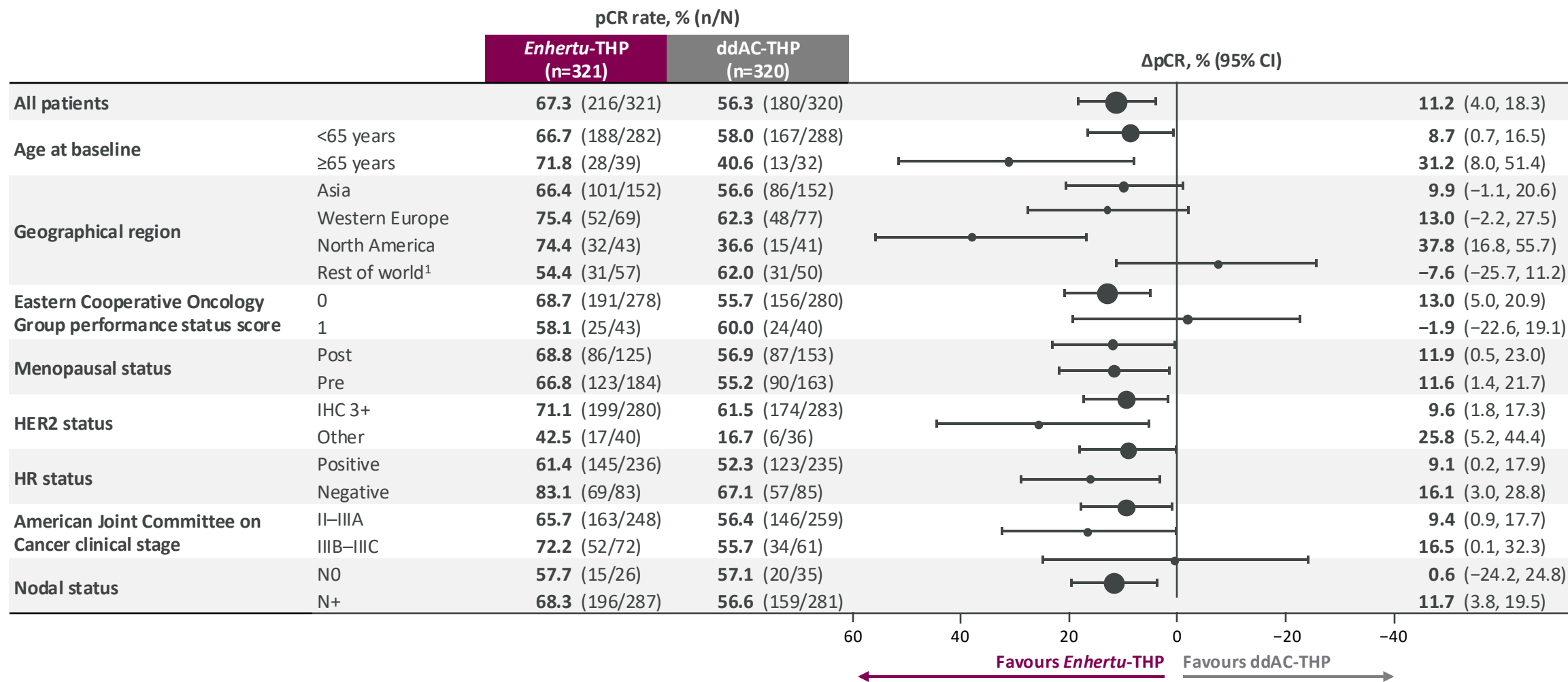
Collaboration partner: Daiichi Sankyo (*Enhertu*). Appendix: [Glossary](#).



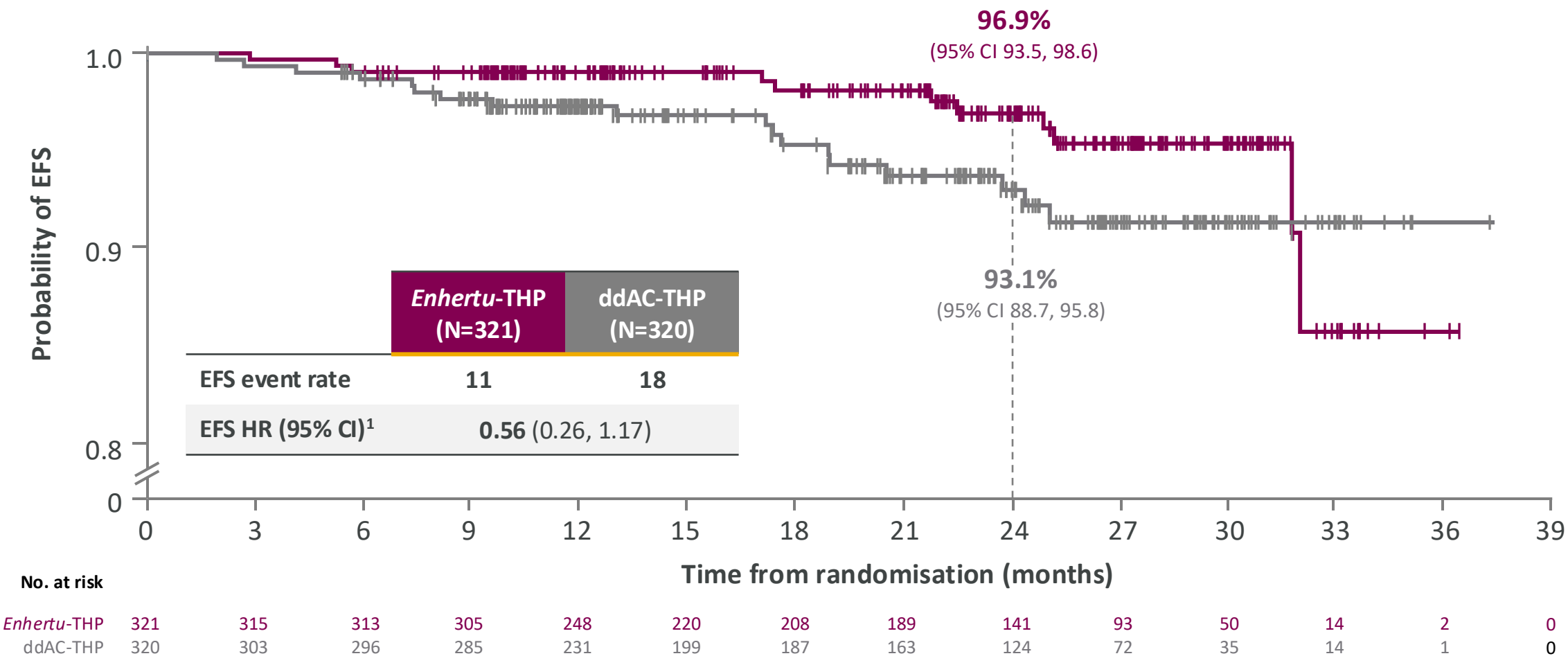
# DESTINY-Breast11: Highest reported pCR rate in registrational neoadjuvant HER2+ eBC trial



# DESTINY-Breast11: Consistent benefit for *Enhertu*-THP observed across subgroups



# DESTINY-Breast11: Promising early EFS trend for *Enhertu*-THP



15 The median duration of follow up was 24.3 months with *Enhertu*-THP and 23.6 months with ddAC-THP.

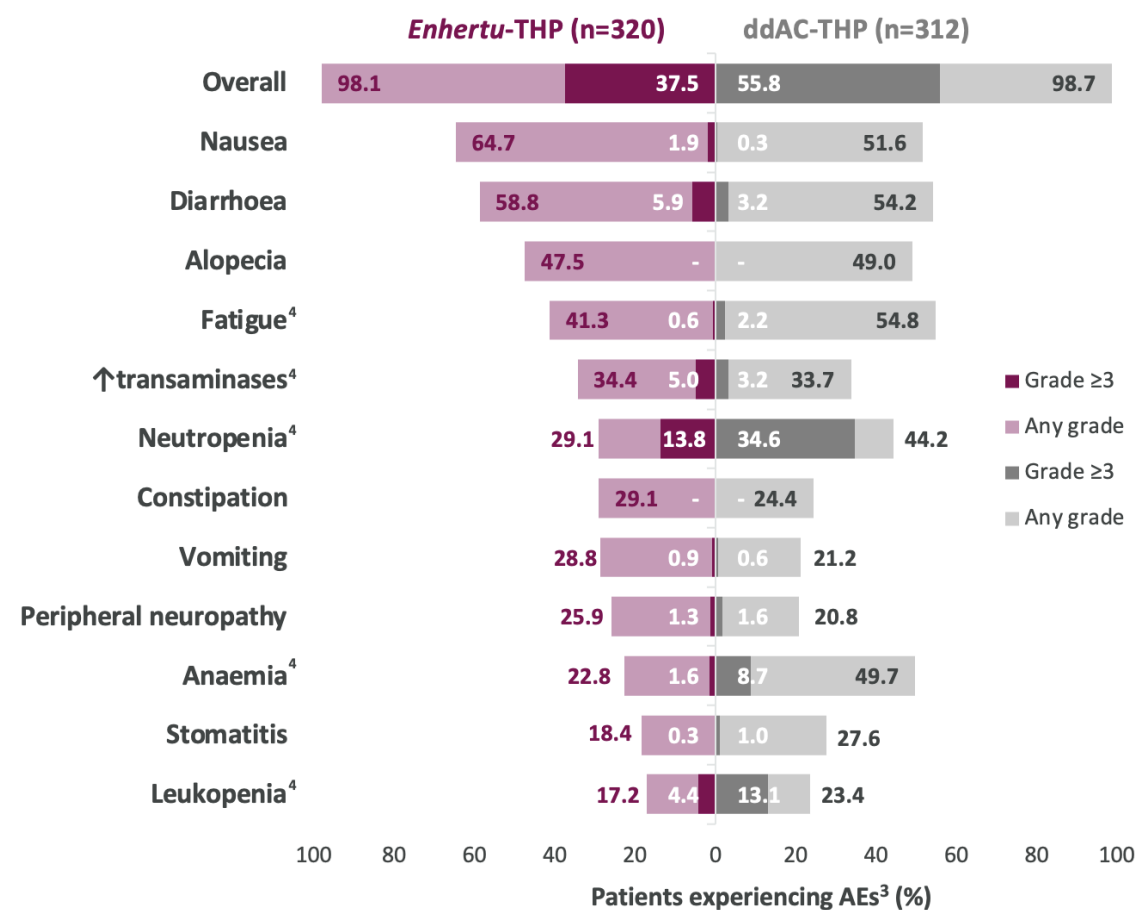
1. At data cutoff (March 12, 2025) EFS event maturity was 4.5%; at final cutoff, maturity is predicted to be ~10%.

Harbeck N et al. Abstract 2910 presented at the European Society of Medical Oncology 2025. Collaboration partner: Daiichi Sankyo (*Enhertu*). Appendix: [Glossary](#).



# DESTINY-Breast11: *Enhertu*-THP demonstrates a favourable safety profile vs ddAC-THP

Events, n (%)	<i>Enhertu</i> -THP (n=320) <sup>1</sup>	ddAC-THP (n=312) <sup>1</sup>
<b>Any AE</b>	314 (98.1)	308 (98.7)
Grade ≥3	120 (37.5)	174 (55.8)
<b>Any serious AE</b>	34 (10.6)	63 (20.2)
<b>AE leading to any dose reduction</b>	58 (18.1)	60 (19.2)
<b>AE leading to any drug interruption</b>	121 (37.8)	170 (54.5)
<b>AE leading to any treatment discontinuation</b>	45 (14.1)	31 (9.9)
<b>Any AE with outcome of death<sup>1</sup></b>	2 (0.6)	2 (0.6)
<b>AE of special interest</b>		
Drug-related adjudicated ILD/pneumonitis	14 (4.4)	16 (5.1)
Grade ≥3	2 (0.6)	6 (1.9)
Left ventricular dysfunction	4 (1.3)	19 (6.1)
Grade ≥3	1 (0.3)	6 (1.9)
<b>AE leading to surgical delay<sup>2</sup></b>	11 (3.4)	8 (2.6)

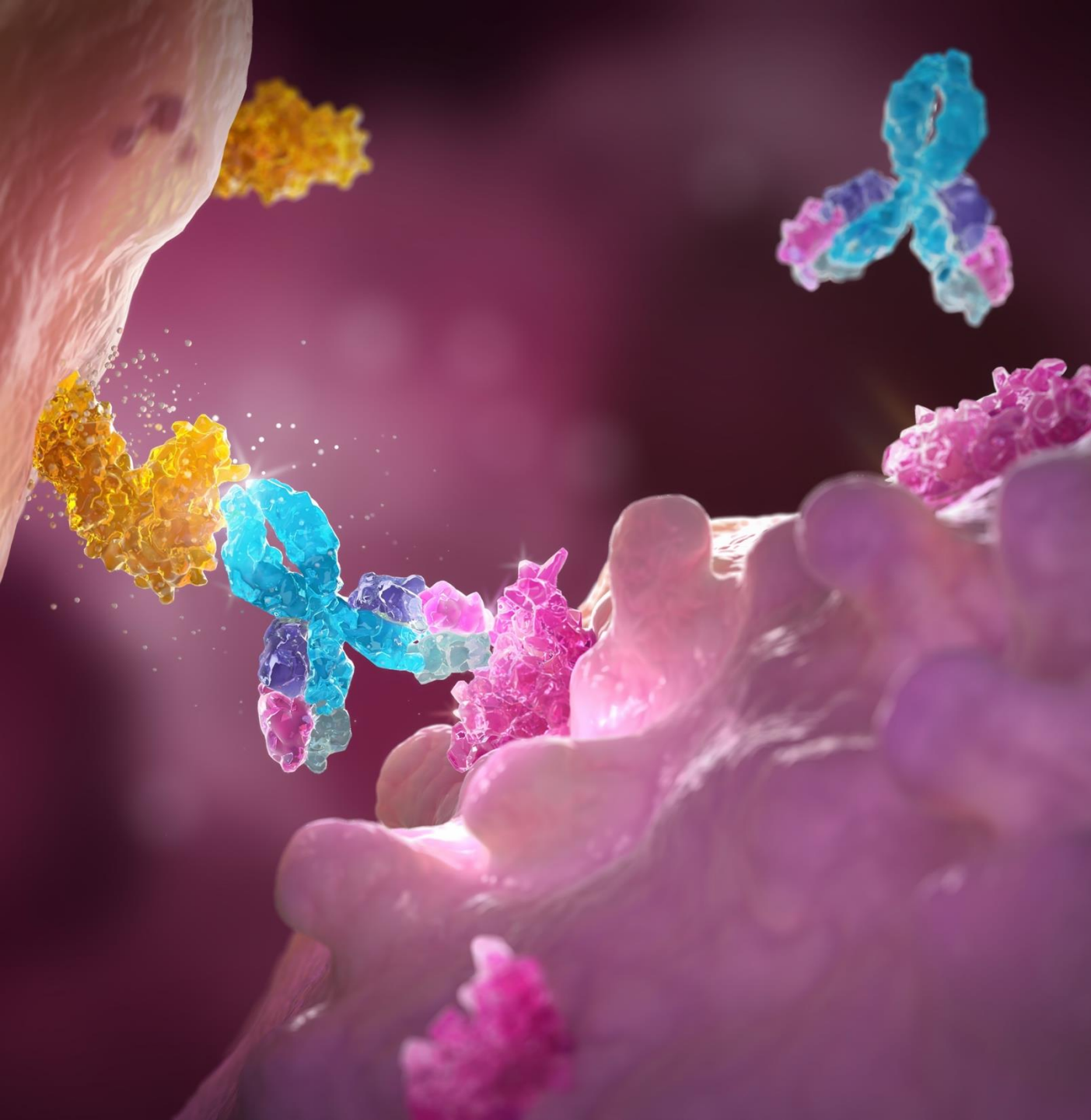


# DESTINY-Breast11: *Enhertu*-THP potential to be preferred regimen for patients with high-risk HER2+ eBC

- *Enhertu*-THP showed a 67% pCR rate, the highest reported in a HER2+ eBC registrational study in the neoadjuvant setting, despite a high-risk, predominantly HR+ population
- Early positive trend in EFS was observed, favouring *Enhertu*-THP vs ddAC-THP (HR 0.56)
- Safety profile of *Enhertu*-THP was favourable vs ddAC-THP
  - Lower rates of Grade  $\geq 3$  AEs, serious AEs, and AEs leading to dose reductions/interruptions
  - Lower rates of haematological AEs, left-ventricular dysfunction, and fatigue
  - Similar and low ILD rates between arms

***Enhertu*-THP has the potential to transform the neoadjuvant treatment landscape, underscoring the importance of bringing *Enhertu* into earlier stages of HER2+ disease**





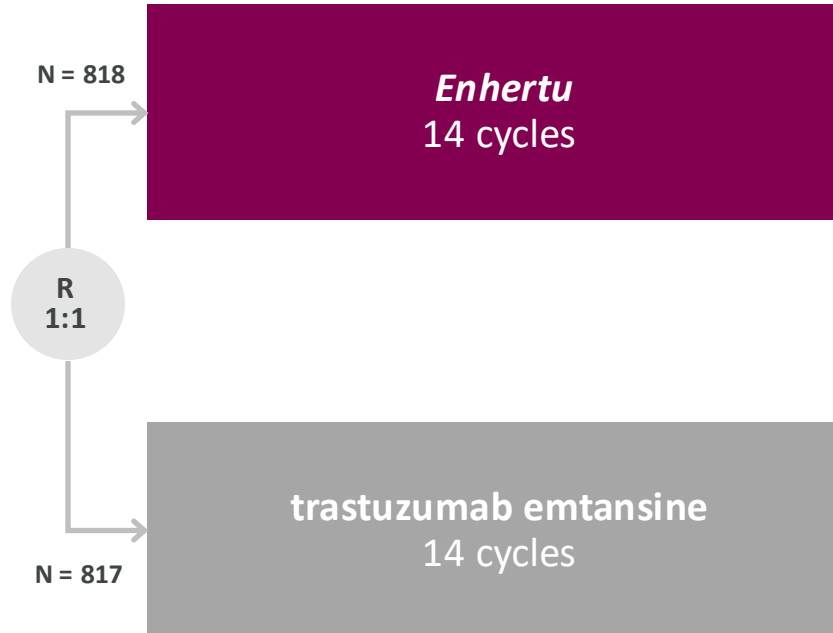
# DESTINY-Breast05

**Prof. Nadia Harbeck**

BREAST CENTER DIRECTOR,  
LMU UNIVERSITY HOSPITAL,  
MUNICH

# DESTINY-Breast05: Moving *Enhertu* into high-risk post-neoadjuvant setting

- High-risk<sup>1</sup> HER2+ eBC
- Residual disease after neoadjuvant chemotherapy and preoperative HER2-directed treatment
- ECOG PS 0 or 1



## Primary endpoint:

IDFS (inv)

## Key secondary endpoint:

DFS (inv)

## Secondary endpoints:

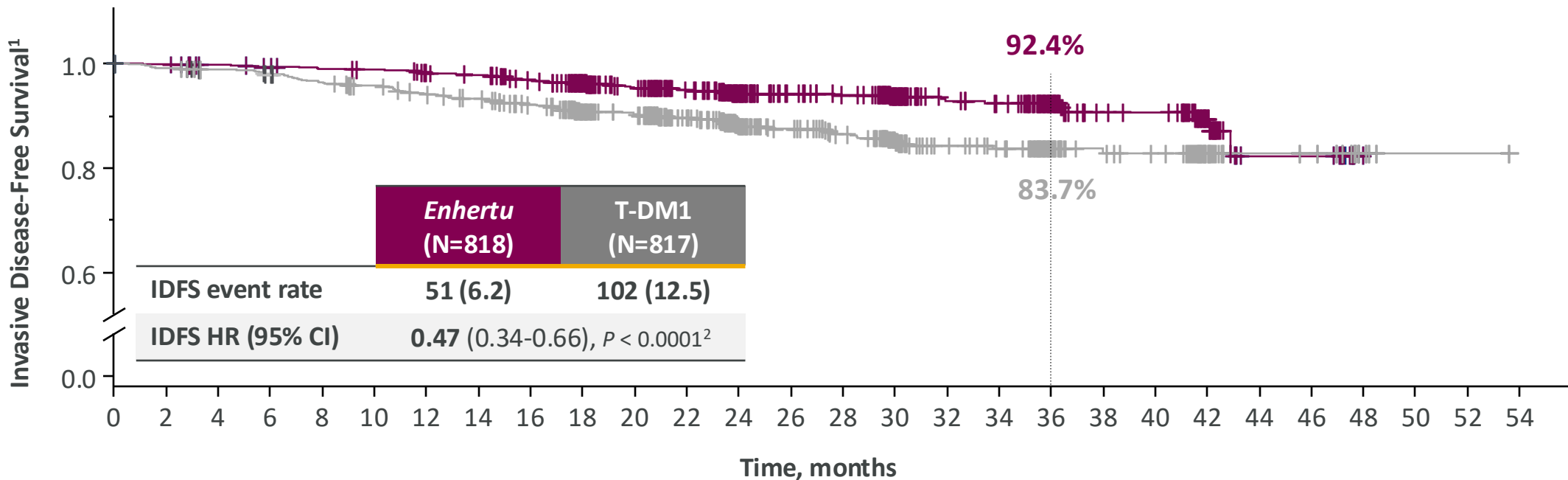
- OS
- DRFI (inv)
- BMFI (inv)
- Safety

## Stratification factors

- Extent of disease status at presentation
- HER2-targeted NAT (single, dual)
- Hormone receptor status
- Post-NAT pathologic nodal status



# DESTINY-Breast05: *Enhertu* reduced the risk of invasive disease recurrence or death by 53% vs T-DM1



No. at risk:

<i>Enhertu</i>	818	788	781	776	771	768	758	753	731	684	634	544	440	380	370	275	218	212	129	92	90	46	14	14	0	0	0	0
T-DM1	817	781	769	760	745	734	719	708	687	632	599	527	417	355	337	233	186	177	120	84	79	38	14	13	4	1	1	0

**Consistent benefit across all pre-specified subgroups** including extent of disease status at presentation, HR status, post-NAT pathologic nodal status, and HER2-targeted NAT approach

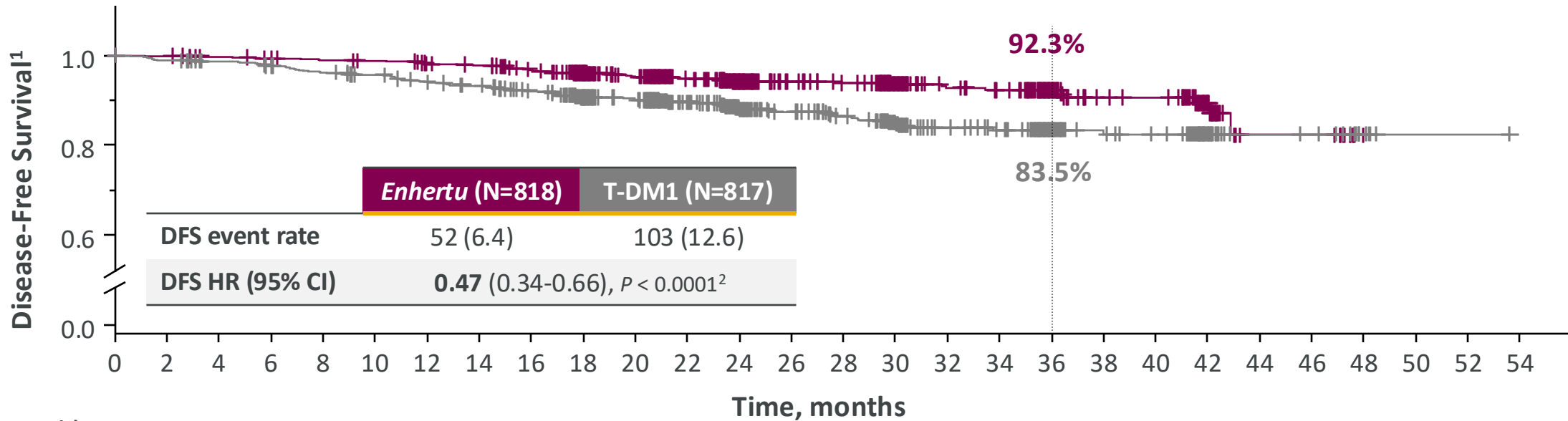
Efficacy stopping boundary,  $P = 0.0183$ .

1. IDFS is defined as the time from randomization until the date of first occurrence of one of the following events: recurrence of ipsilateral invasive breast tumor, recurrence of ipsilateral locoregional invasive breast cancer, contralateral invasive breast cancer, a distant disease recurrence, or death from any cause. 2. Two-sided P value from stratified log-rank test. Hazard ratio and 95% CI from stratified Cox proportional hazards model with stratification factor of operative status at disease presentation.

Geyer C et al. Abstract LBA1 presented at the European Society of Medical Oncology 2025. Collaboration partners: Daiichi Sankyo (*Enhertu*). Appendix: [Glossary](#).



# DESTINY-Breast05: Secondary endpoints supportive of Enhertu benefit vs T-DM1



No. at risk:

<b>Enhertu</b>	818	788	781	776	771	768	758	753	731	683	633	543	440	380	370	275	218	212	129	92	90	46	14	14	0	0	0	0
T-DM1	817	779	767	757	743	733	718	707	686	631	598	526	416	354	336	233	186	177	120	84	79	38	14	13	4	1	1	0

**Consistent benefit across DRFI, BMFI and early trend to OS improvement (HR 0.61) at 2.9% maturity**

1. DFS defined as the time between randomization and the date of the first occurrence of an IDFS event per STEEP criteria, including second primary non-breast cancer event or contralateral or ipsilateral ductal carcinoma in situ. 2. Two-sided P value from stratified log-rank test. Hazard ratio and 95% CI from stratified Cox proportional hazards model with stratification factor of operative status at disease presentation.

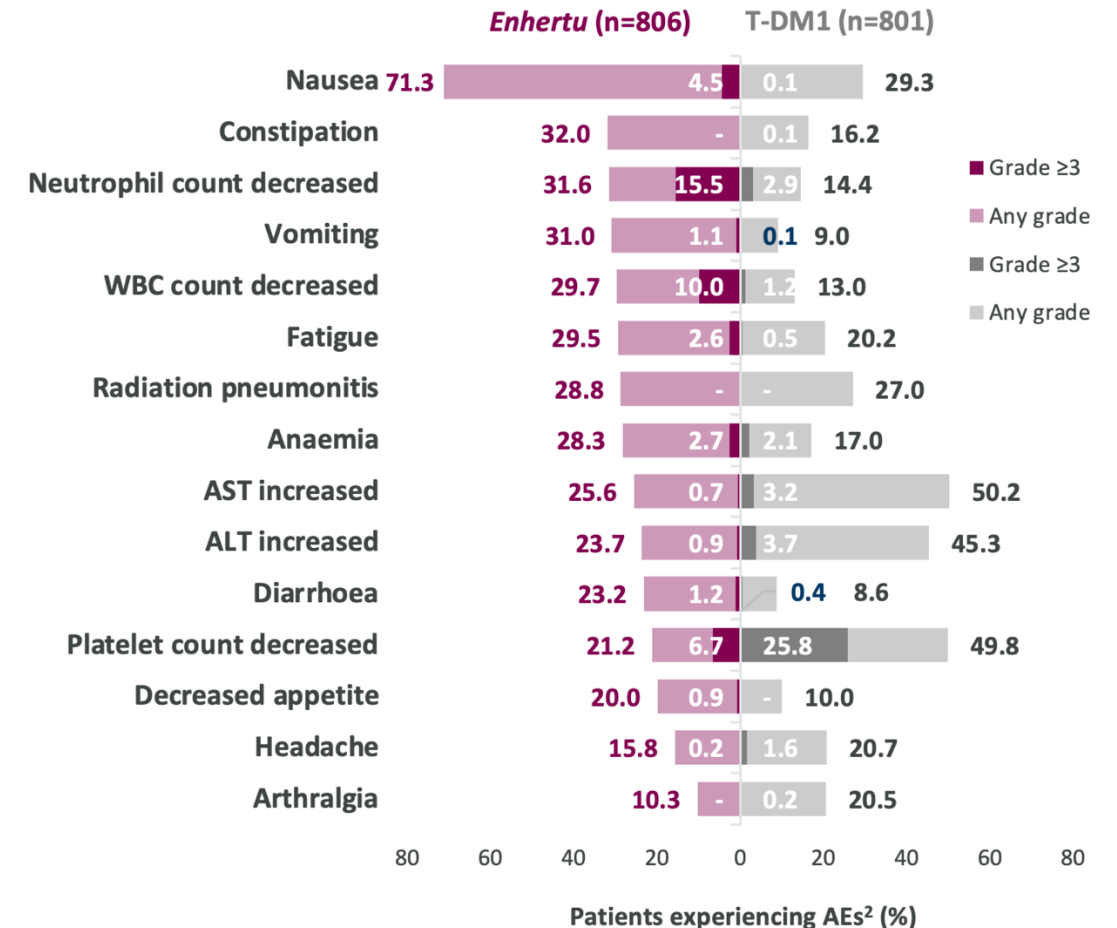
Geyer C et al. Abstract LBA1 presented at the European Society of Medical Oncology 2025.

Collaboration partners: Daiichi Sankyo (*Enhertu*). Appendix: [Glossary](#).



# DESTINY-Breast05: Generally manageable AE profile consistent with prior trials of *Enhertu*

TEAEs, n (%)	<i>Enhertu</i> n=806 <sup>1</sup>	T-DM1 n=801 <sup>1</sup>
<b>Any-grade</b>	802 (99.5)	788 (98.4)
<b>Grade ≥3</b>	408 (50.6)	416 (51.9)
<b>Serious</b>	140 (17.4)	109 (13.6)
<b>Associated with drug discontinuation</b>	144 (17.9)	103 (12.9)
Related to drug-related ILD	30 (3.7)	8 (1.0)
<b>Associated with drug interruptions</b>	400 (49.6)	329 (41.1)
<b>Associated with dose reductions</b>	213 (26.4)	213 (26.6)
<b>Associated with deaths</b>	3 (0.4)	5 (0.6)



23 1. All patients who received at least 1 dose of study treatment. 2. TEAEs in ≥20% of patients (either arm).  
 Geyer C et al. Abstract LBA1 presented at the European Society of Medical Oncology 2025.  
 Collaboration partners: Daiichi Sankyo (*Enhertu*). Appendix: [Glossary](#).

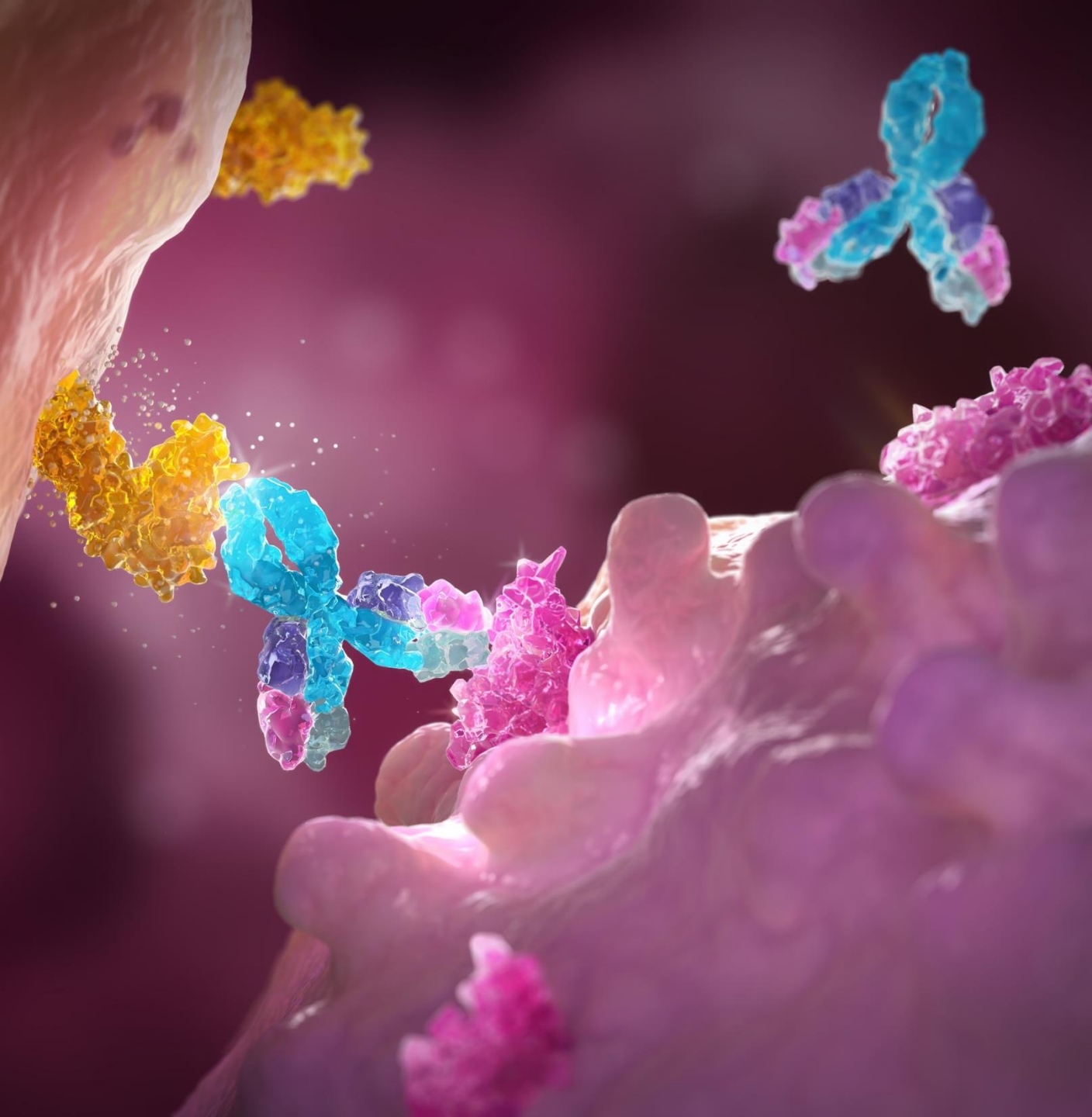


# DESTINY-Breast05: Post-neoadjuvant *Enhertu* potential new standard-of-care in high-risk HER2+ eBC

- *Enhertu* showed a statistically significant and clinically meaningful IDFS and DFS benefit versus T-DM1 in patients with HER2+ eBC with residual invasive disease and high risk of recurrence after neoadjuvant therapy
- Efficacy benefit was consistent across all prespecified subgroups
- Clinically meaningful benefit was observed in additional secondary endpoints
- The overall safety profiles of *Enhertu* and T-DM1 were generally manageable with no new safety signals

**Opportunity to transform clinical practice in the post-neoadjuvant setting for patients with high-risk disease**





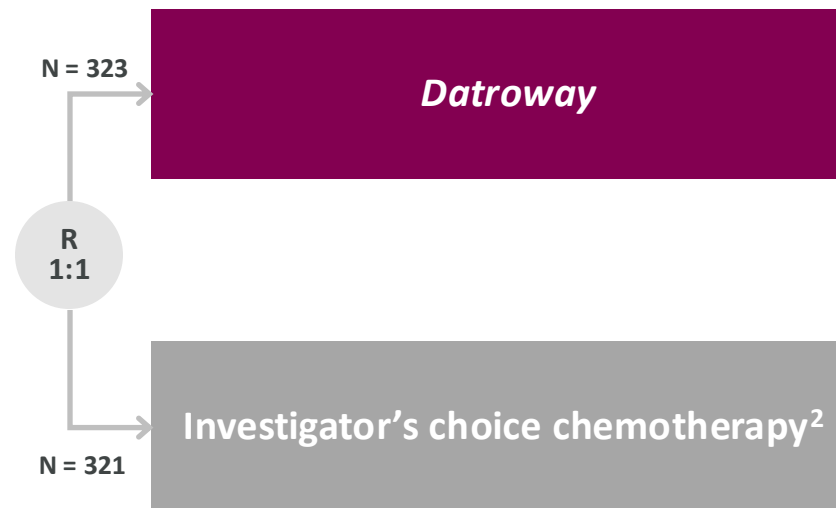
# TROPION-Breast02

**Prof. Rebecca Dent**

HEAD OF DEPARTMENT OF  
MEDICAL ONCOLOGY, CHIEF OF  
BREAST MEDICAL ONCOLOGY,  
NATIONAL CANCER CENTER  
SINGAPORE

# TROPION-Breast02: Establishing *Datroway* in 1L TNBC with positive overall survival data

- Locally recurrent inoperable or metastatic TNBC
- No prior chemotherapy or targeted systemic therapy in the locally recurrent inoperable or metastatic setting
- Immunotherapy not an option<sup>1</sup>
- ECOG PS 0 or 1
- No minimum DFI



**Dual primary endpoints:**  
PFS (BICR), OS

**Secondary endpoints included:**

- ORR, DoR
- PFS (inv)
- Safety

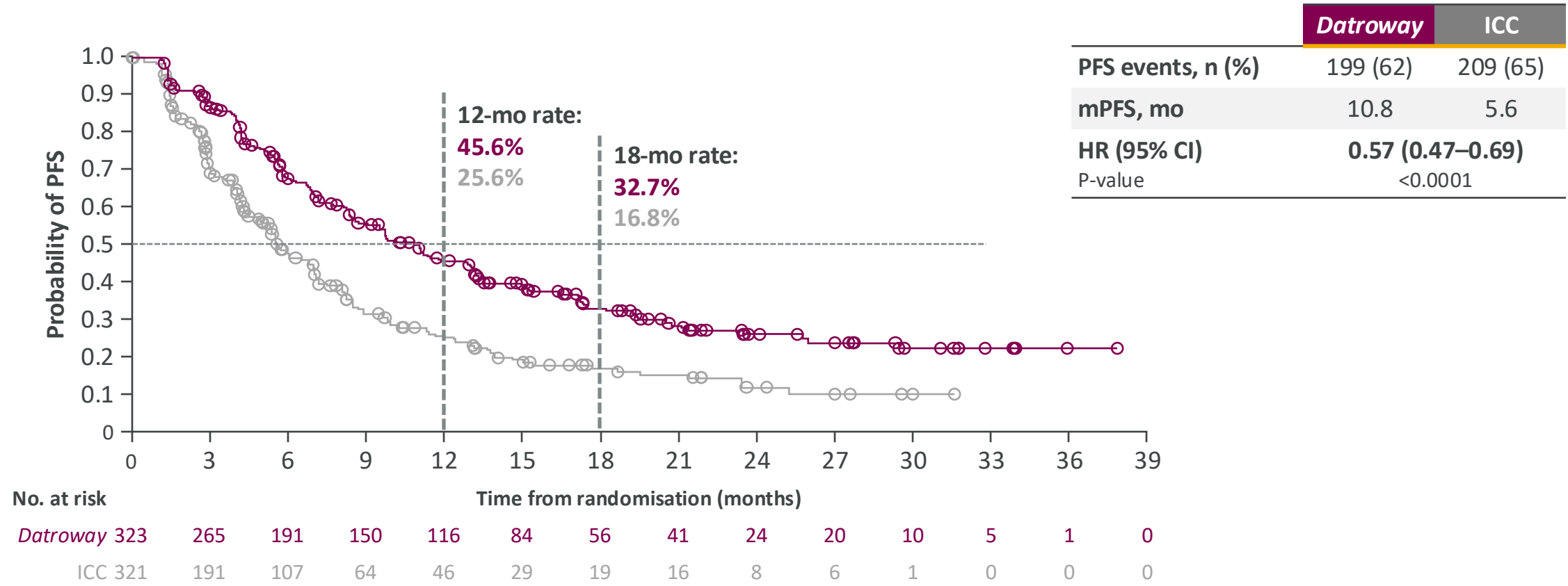
## Stratification factors

- Geographic region (US/Canada/Europe vs other geographic regions)
- DFI history (*de novo* vs prior DFI 0-12 months vs prior DFI >12 months)
- PD-L1 status (high [CPS ≥10] vs low [CPS <10])

1. Including patients with PD-L1 low tumours, or patients with PD-L1 high tumours with (a) disease relapse after prior PD-(L)1 inhibitor therapy for early-stage breast cancer, (b) comorbidities precluding PD-(L)1 inhibitor therapy, or (c) no regulatory access to PD-(L)1 inhibitor therapy. 2. If no prior taxane, or prior taxane in the (neo)adjuvant setting and DFI >12 months: paclitaxel 80 mg/m<sup>2</sup> IV, D1, 8, 15, Q3W, or nab-paclitaxel 100mg/m<sup>2</sup> IV, D1, 8, 15, Q4W; if prior taxane and DFI 0–12 months: capecitabine 1000 or 1250 mg/m<sup>2</sup> orally twice daily, D1–14, Q3W (dose determined by standard institutional practice), or eribulin mesylate 1.4 mg/m<sup>2</sup> / eribulin 1.23 mg/m<sup>2</sup> IV, Day 1, 8, Q3W, or carboplatin AUC6 IV, D1, Q3W. Dent R et al. Abstract LBA21 presented at the European Society of Medical Oncology 2025. Collaboration partners: Daiichi Sankyo (*Datroway*). Appendix: [Glossary](#).



# TROPION-Breast02: *Datroway* reduced the risk of progression or death by 43% vs chemotherapy

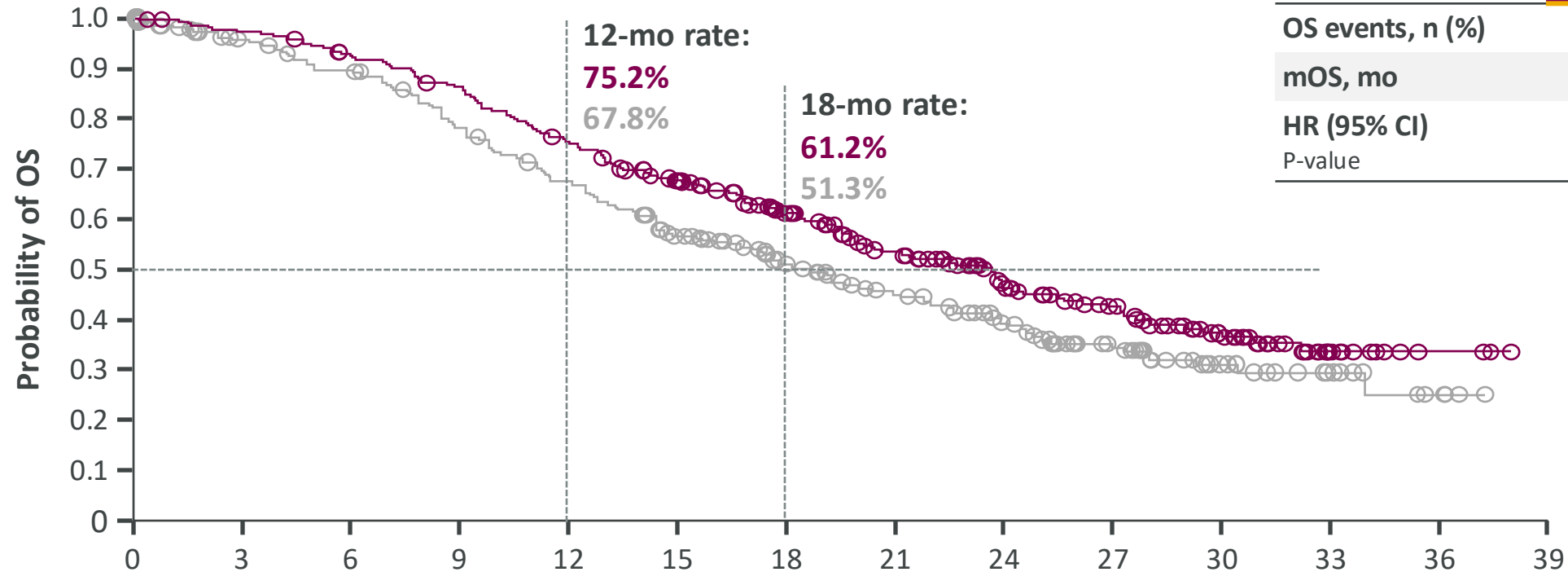


**PFS by investigator assessment was consistent with PFS by BICR**



# TROPION-Breast02: *Datroway* improved overall survival by 5 months vs chemotherapy

	<i>Datroway</i>	ICC
OS events, n (%)	168 (52)	181 (56)
mOS, mo	23.7	18.7
HR (95% CI)	<b>0.79 (0.64–0.98)</b>	
P-value	0.0291	



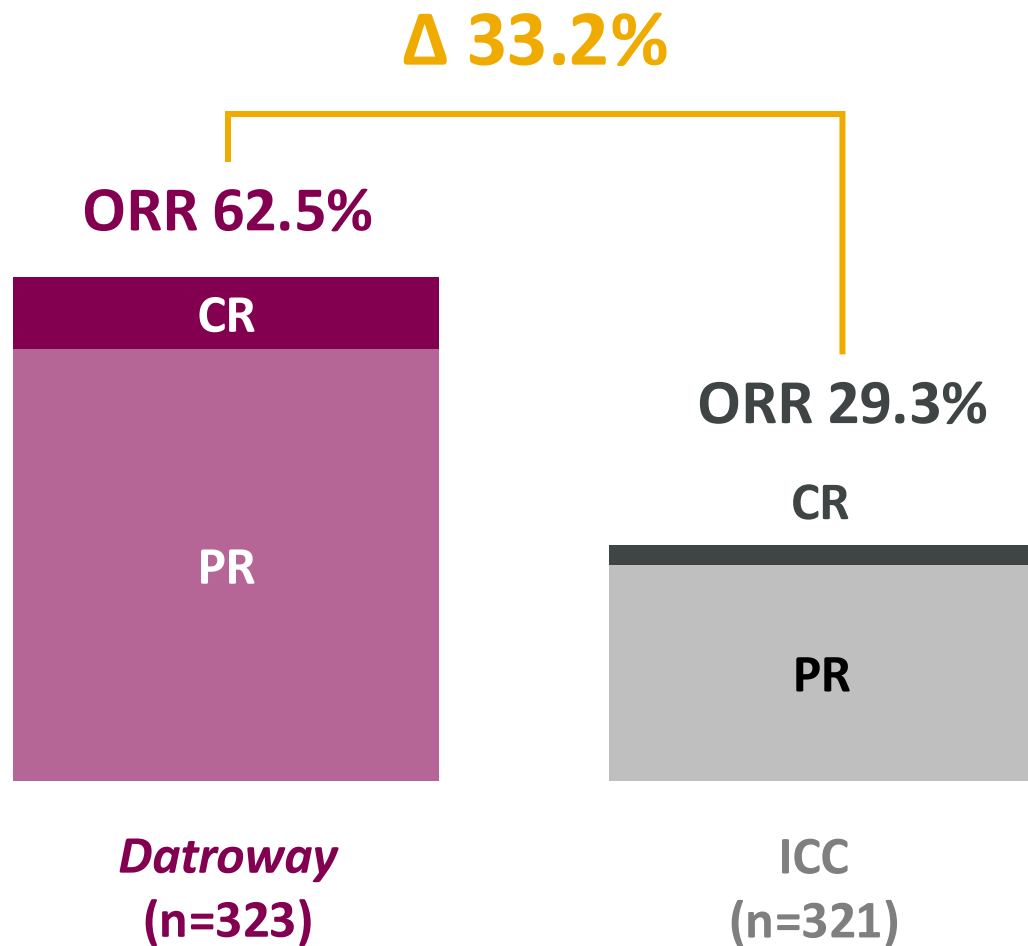
No. at risk

Time from randomisation (months)

<i>Datroway</i>	323	311	291	272	235	201	157	122	86	64	37	14	3	0
ICC	321	290	268	231	199	158	122	93	70	48	27	12	4	0



# TROPION-Breast02: *Datroway* improved objective response rate by 33% vs chemotherapy



	<b>Datroway (n=323)</b>	<b>ICC (n=321)</b>
<b>Confirmed ORR, n (%)</b>	202 (62.5)	94 (29.3)
<b>Odds ratio (95% CI)</b>	4.24 (3.03–5.95)	
<b>Best confirmed objective response, n (%)</b>		
Complete response	29 (9.0)	8 (2.5)
Partial response	173 (53.6)	86 (26.8)
Stable disease	87 (26.9)	151 (47.0)
Progressive disease	27 (8.4)	52 (16.2)
Not evaluable	7 (2.2)	24 (7.5)



# TROPION-Breast02: Manageable and tolerable safety profile throughout longer duration of therapy

	<b>Datroway (n=319)</b>	<b>ICC (n=309)</b>
<b>Median total treatment duration, mo (range)</b>	8.5 (0.7–38.0)	4.1 (0.1–32.0)
<b>Total exposure &gt;12 months, %</b>	35.1	9.4
<b>Treatment-related AEs, n (%)</b>		
<b>Any grade TRAEs</b>	296 (93)	257 (83)
<b>Grade ≥3 TRAEs</b>	105 (33)	89 (29)
<b>Serious TRAEs</b>	29 (9)	26 (8)
<b>TRAEs associated with discontinuation</b>	14 (4)	23 (7)
<b>TRAEs associated with death</b>	0	0

Treatment-related AEs <sup>1</sup> , n (%)	<b>Datroway (n=319)</b>		<b>ICC (n=309)</b>	
	<b>Any Grade</b>	<b>Grade ≥3</b>	<b>Any Grade</b>	<b>Grade ≥3</b>
<b>Dry eye<sup>2</sup></b>	76 (24)	4 (1)	9 (3)	0
<b>Stomatitis</b>	182 (57)	27 (8)	27 (9)	0
<b>Nausea</b>	142 (45)	2 (<1)	53 (17)	2 (<1)
<b>Constipation</b>	72 (23)	1 (<1)	31 (10)	0
<b>Vomiting</b>	65 (20)	4 (1)	23 (7)	1 (<3)
<b>Decreased appetite</b>	49 (15)	1 (<1)	20 (6)	1 (<1)
<b>Neutropenia<sup>3</sup></b>	39 (12)	10 (3)	90 (29)	40 (13)
<b>Anaemia<sup>3</sup></b>	48 (15)	6 (2)	64 (21)	10 (3)
<b>Leukopenia<sup>3</sup></b>	27 (8)	3 (<1)	55 (18)	13 (4)
<b>Peripheral neuropathy<sup>3</sup></b>	14 (4)	0	75 (24)	5 (2)
<b>Alopecia</b>	130 (41)	0	96 (31)	1 (<3) <sup>  </sup>
<b>Fatigue<sup>3</sup></b>	101 (32)	8 (3)	86 (28)	9 (3)



# TROPION-Breast02: *Datroway* to be potential new 1L SoC for patients with TNBC for whom IO is not an option

- TROPION-Breast02 met both dual primary endpoints: first-line *Datroway* demonstrated statistically significant and clinically meaningful improvement in OS and PFS over CTx
  - 5 mo improvement in mOS, HR 0.79
  - $\geq 5$  mo improvement in mPFS by BICR, HR 0.57
- Despite more than double the duration of treatment in the *Datroway* arm, rates of Grade  $\geq 3$  TRAEs were similar, and discontinuations were lower with *Datroway* vs CTx

***Datroway* is the first and only therapy to significantly improve overall survival vs CTx in this patient population**





# Realising our ambition in breast cancer

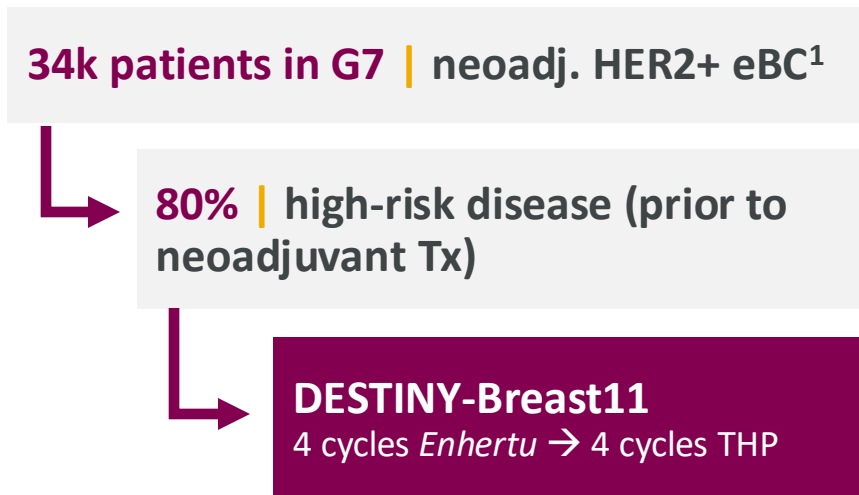
**Sunil Verma**

SVP, GLOBAL HEAD,  
ONCOLOGY FRANCHISE

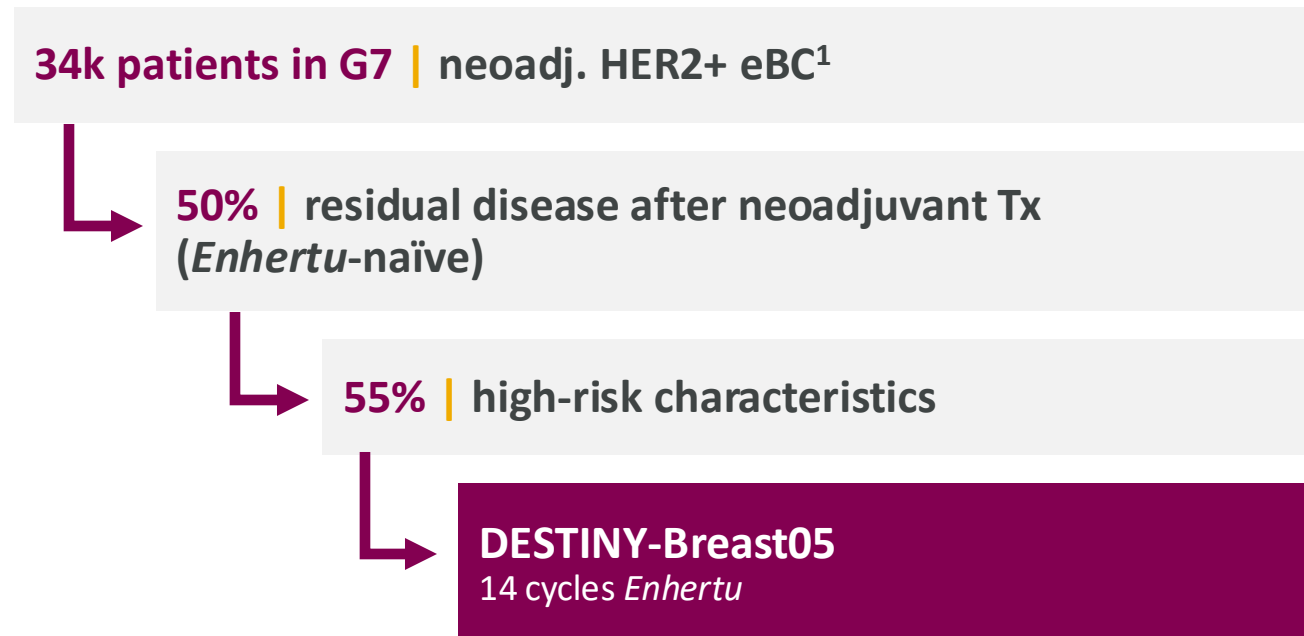
# Moving *Enhertu* into early HER2+ disease increasing probability of cure

Potential new early breast cancer treatment paradigm

## DESTINY-Breast11



## DESTINY-Breast05



DESTINY-Breast11 and DESTINY-Breast05 combined **blockbuster opportunity** across the Alliance



# Enhertu opportunity to span continuum of HER2+ breast cancer

Early			Metastatic		
Neoadjuvant	Post-neoadjuvant		1st line	2nd line	3rd line +
Est. epi (G7, 2024)	34k		23k	17k	11k
Regulatory decision H1'26	To be shared with regulatory authorities	RECURRENCE	Regulatory decision H1'26	Approved	Approved
<p><i>Enhertu</i> → THP</p> <p>DESTINY-Breast11 ✓</p> <p>high-risk early-stage disease</p>	<p>neoadjuvant systemic Tx → residual disease → <i>Enhertu</i></p> <p>DESTINY-Breast05 ✓</p> <p>post-neoadjuvant, residual disease</p>		<p><i>Enhertu</i> + pertuzumab</p> <p>DESTINY-Breast09 ✓</p>	<p><i>Enhertu</i></p> <p>DESTINY-Breast03 ✓</p>	<p><i>Enhertu</i></p> <p>DESTINY-Breast01/02 ✓</p>



# Datroway redefining treatment in high unmet need TNBC population

**TROPION-Breast02** | First and only therapy to significantly improve overall survival vs CTx in TNBC where IO is not an option<sup>1</sup>

24k patients in G7 | 1L TNBC, drug treated

70% | not candidates for IO

**TROPION-Breast02**

Efficacy including OS as well as safety demonstrate **clear differentiation** from other possible treatment regimens

## Broadening *Datroway* impact in TNBC with *Imfinzi* combinations

BEGONIA Phase Ib/II data drive confidence in combinations

**79%** ORR in adv./ metastatic TNBC<sup>2</sup>

Ongoing Phase III programme | **>2026**

**TROPION-Breast03**

Residual disease post-neoadjuvant Tx

**TROPION-Breast04**

Neoadjuvant + adjuvant Tx

**TROPION-Breast05**

1L metastatic candidates for IO

Early disease

Metastatic



# Opportunity for Q&A on breast cancer

## Key External Experts

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**Prof. Nadia Harbeck**  
BREAST CENTER DIRECTOR, LMU  
UNIVERSITY HOSPITAL, MUNICH



**Dr Rebecca Dent**  
HEAD OF DEPARTMENT OF MEDICAL  
ONCOLOGY, CHIEF OF BREAST  
MEDICAL ONCOLOGY, NATIONAL  
CANCER CENTER SINGAPORE

## AstraZeneca Leadership

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**Pascal Soriot**  
CHIEF EXECUTIVE OFFICER



**Dave Fredrickson**  
EVP, ONCOLOGY  
HAEMATOLOGY BUSINESS



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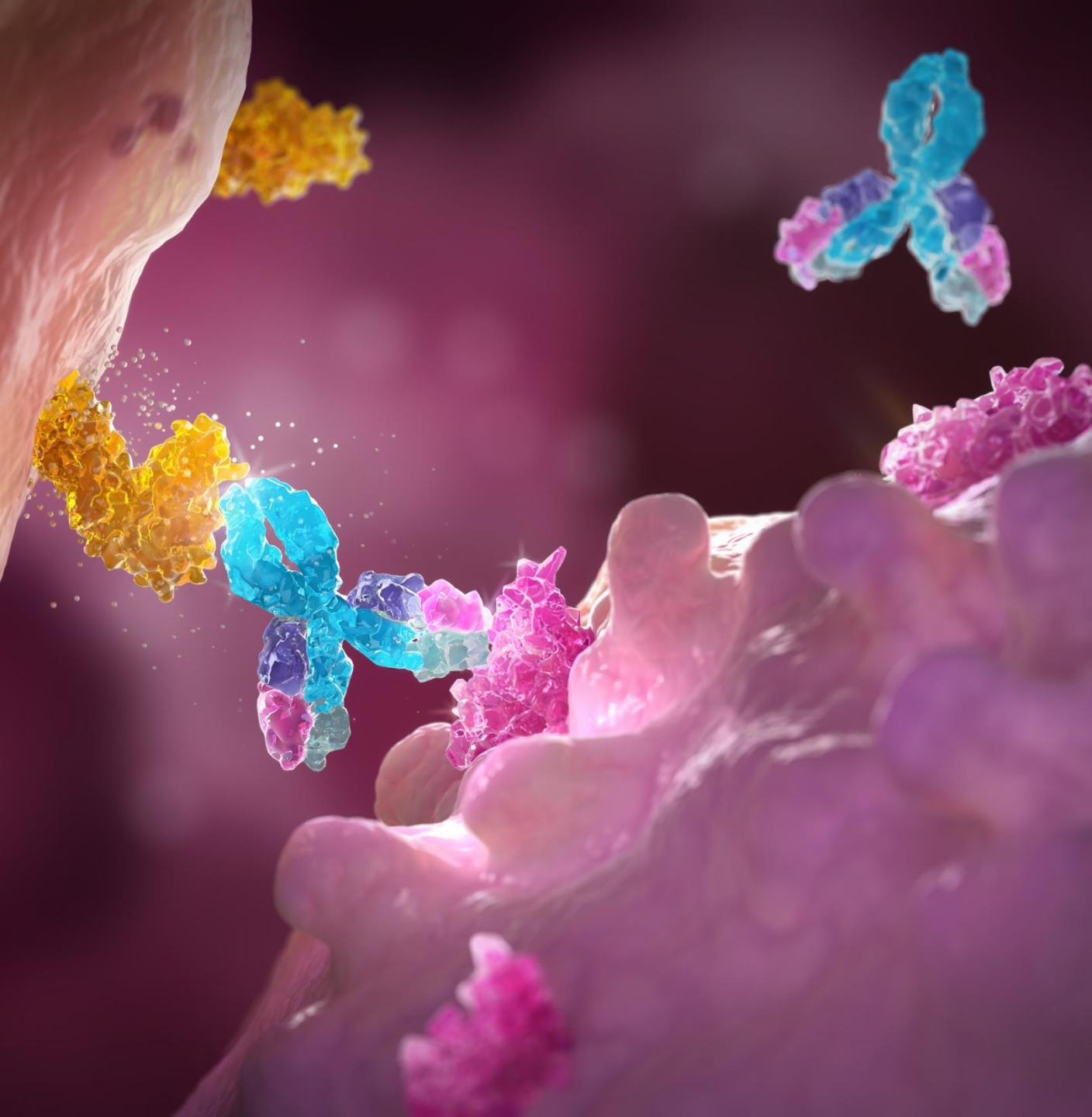


**Leora Horn**  
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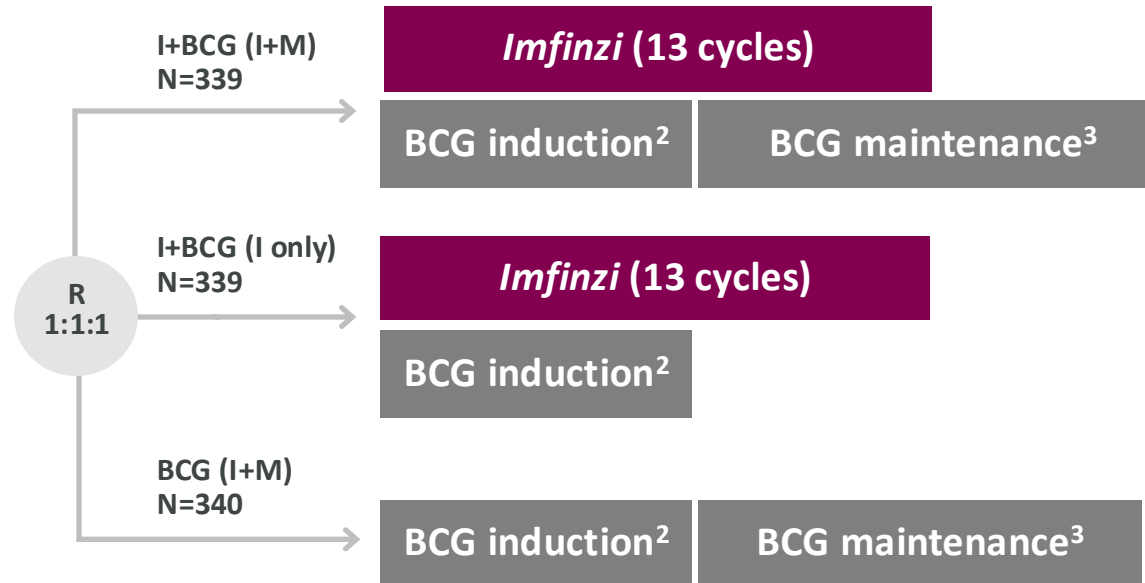
# POTOMAC

**Dr Neal Shore**

MEDICAL DIRECTOR, START-  
CAROLINA UROLOGIC  
RESEARCH CENTER

# POTOMAC: Transforming patient outcomes in a curative intent setting

- NMIBC
- BCG-naïve
- High-risk tumour defined as any of the following:
  - T1
  - High-grade/G3
  - CIS
  - Multiple and recurrent and large ( $\geq 3$  cm)



## Primary endpoint:

DFS: I+BCG (I+M) vs BCG (I+M)

## Key secondary endpoints:

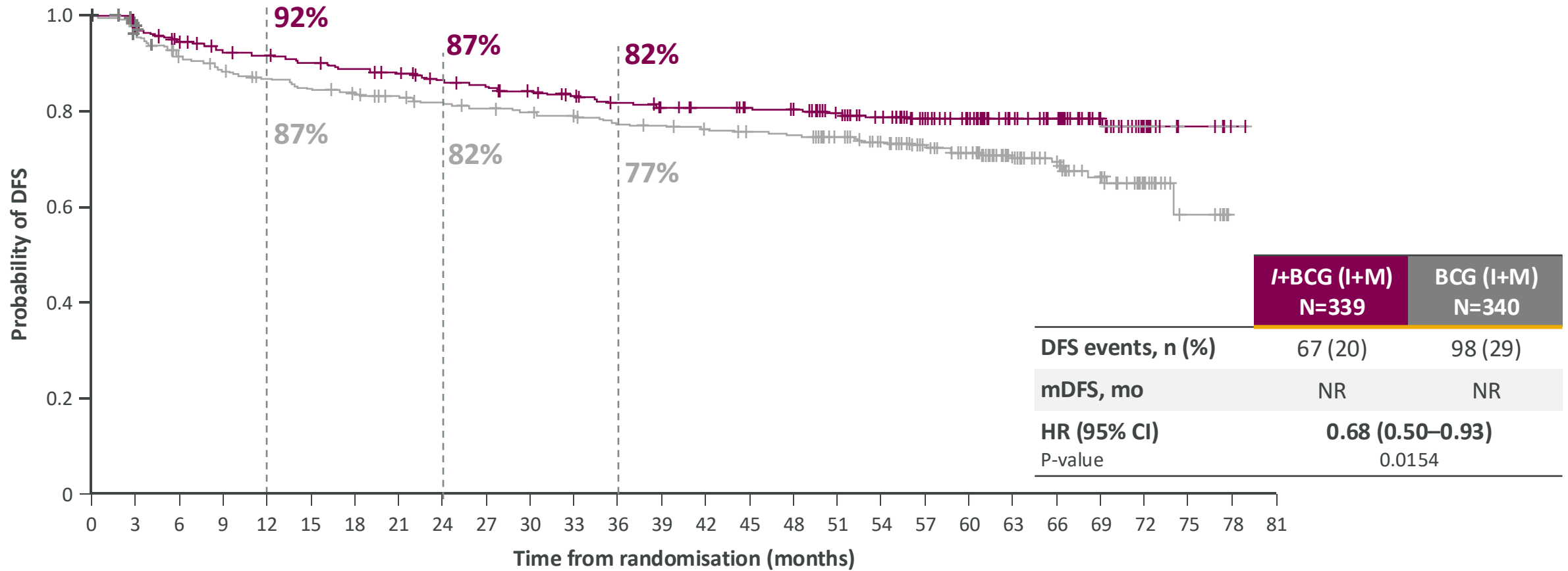
- DFS: I+BCG (I only) vs BCG (I+M)
- DFS at 24 months
- CRR at 6 months

## Stratification factors

- Higher-risk papillary disease (yes vs no)<sup>1</sup>
- CIS (yes vs no)



# POTOMAC: *Imfinzi* + BCG (I+M) reduced the risk of a DFS event by 32%, with an early and sustained benefit



No. at risk:

	0	3	6	9	12	15	18	21	24	27	30	33	36	39	42	45	48	51	54	57	60	63	66	69	72	75	78	81
I+BCG (I+M)	339	321	304	292	289	283	278	273	262	257	250	245	235	229	226	222	220	204	195	156	145	108	94	57	26	9	1	0
BCG (I+M)	340	322	303	292	283	276	271	265	258	254	249	244	237	235	231	227	225	209	196	160	150	101	86	50	20	8	0	0

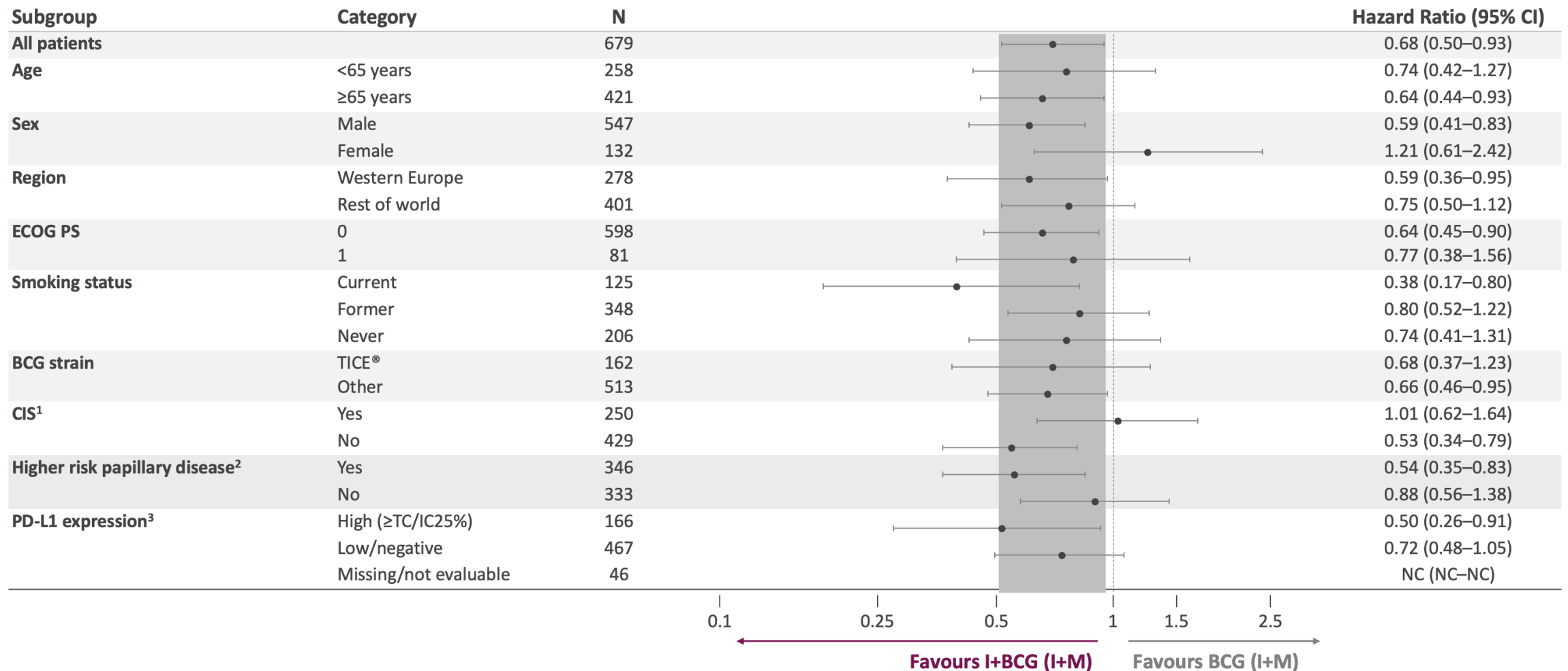
Median follow-up 60.7 months; DFS maturity 24%.

De Santis M et al. Abstract LBA108 presented at the European Society of Medical Oncology 2025.

Appendix: [Glossary](#).



# POTOMAC: Generally consistent DFS benefit across subgroups for *Imfinzi* + BCG (I+M)



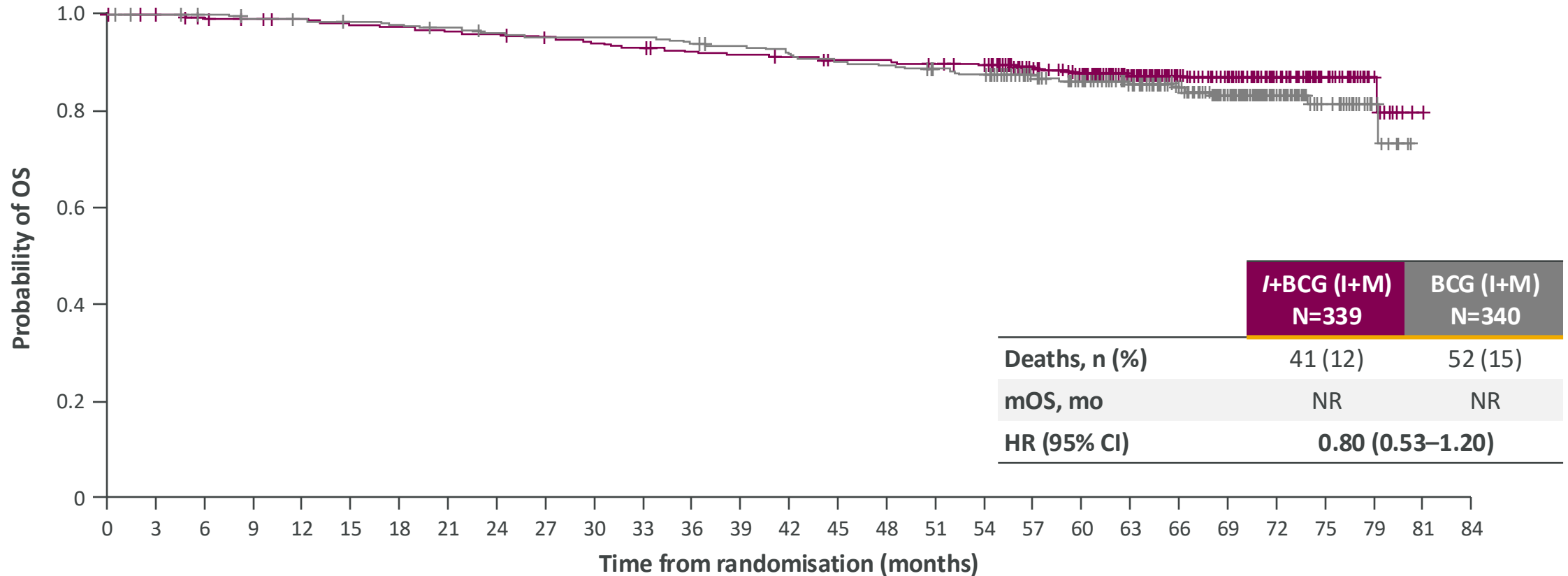
1. With or without papillary disease as recorded per interactive voice response system. 2. Defined as T1G3/T1 high-grade or multiple and recurrent and large tumours (those with a diameter of ≥3 cm). 3. Assessed with the investigational VENTANA PD-L1 (SP263) Assay; high PD-L1 expression was defined as any of the following: ≥25% of TC exhibit membrane staining; or ICP >1% and IC+ ≥25%; or ICP=1% and IC+=100%. Data cutoff 03 April 2025.

De Santis M et al. Abstract LBA108 presented at the European Society of Medical Oncology 2025.

Appendix: [Glossary](#).



# POTOMAC: No evidence of OS detriment with *Imfinzi* + BCG (I+M)



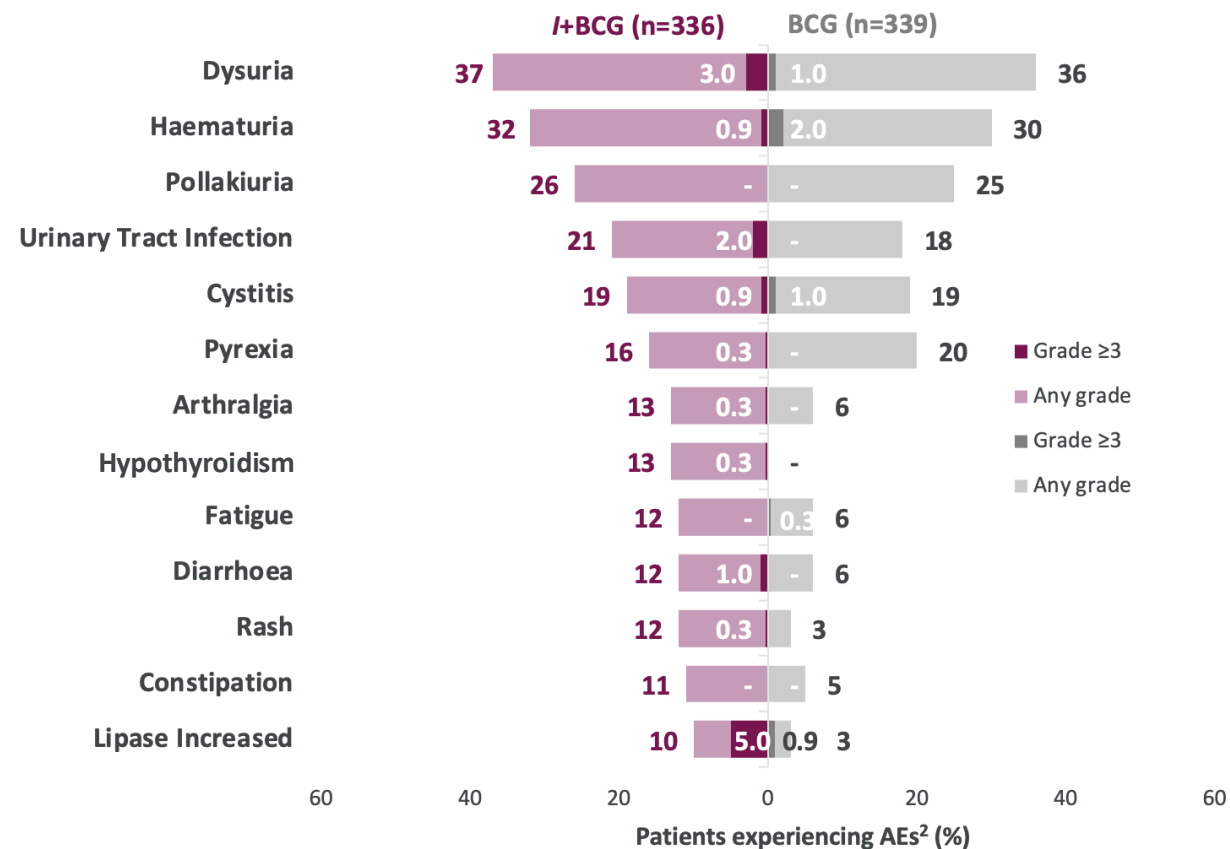
No. at risk:

	0	3	6	9	12	15	18	21	24	27	30	33	36	39	42	45	48	51	54	57	60	63	66	69	72	75	79	81	84
I+BCG (I+M)	339	336	328	325	323	319	318	314	313	310	305	302	297	295	292	289	289	285	282	246	222	184	144	115	73	34	14	1	0
BCG (I+M)	340	338	336	333	330	328	326	323	318	315	315	315	311	307	303	297	294	289	285	249	228	195	147	111	71	33	12	0	0



# POTOMAC: AE profile was tolerable and manageable, and consistent with known profiles of individual therapies

Events, n (%)	I+BCG (I+M) n=336	BCG (I+M) n=339
TRAEs of any cause	325 (97)	307 (91)
Maximum Grade 3 or 4 TRAE	71 (21)	13 (4)
Serious TRAEs	45 (13)	13 (4)
TRAEs leading to death	0	0
AEs leading to discontinuation of study treatment	105 (31)	68 (20)
Possibly related to <i>Imfinzi</i>	54 (16)	1 (0.3) <sup>1</sup>
Possibly related to BCG	55 (16)	55 (16)
Any grade immune-mediated AEs	91 (27)	4 (1)
Maximum grade 3 or 4	27 (8)	1 (0.3)
Leading to death	0	0



The safety population includes all patients who received treatment. Causality per investigator assessment. 1. Patient assigned to the BCG (I+M) arm due to a data entry error. 2. All-causality AEs reported for ≥10% of patients in the safety population for either arm. Data cutoff 03 April 2025.

De Santis M et al. Abstract LBA108 presented at the European Society of Medical Oncology 2025.

Appendix: [Glossary](#).

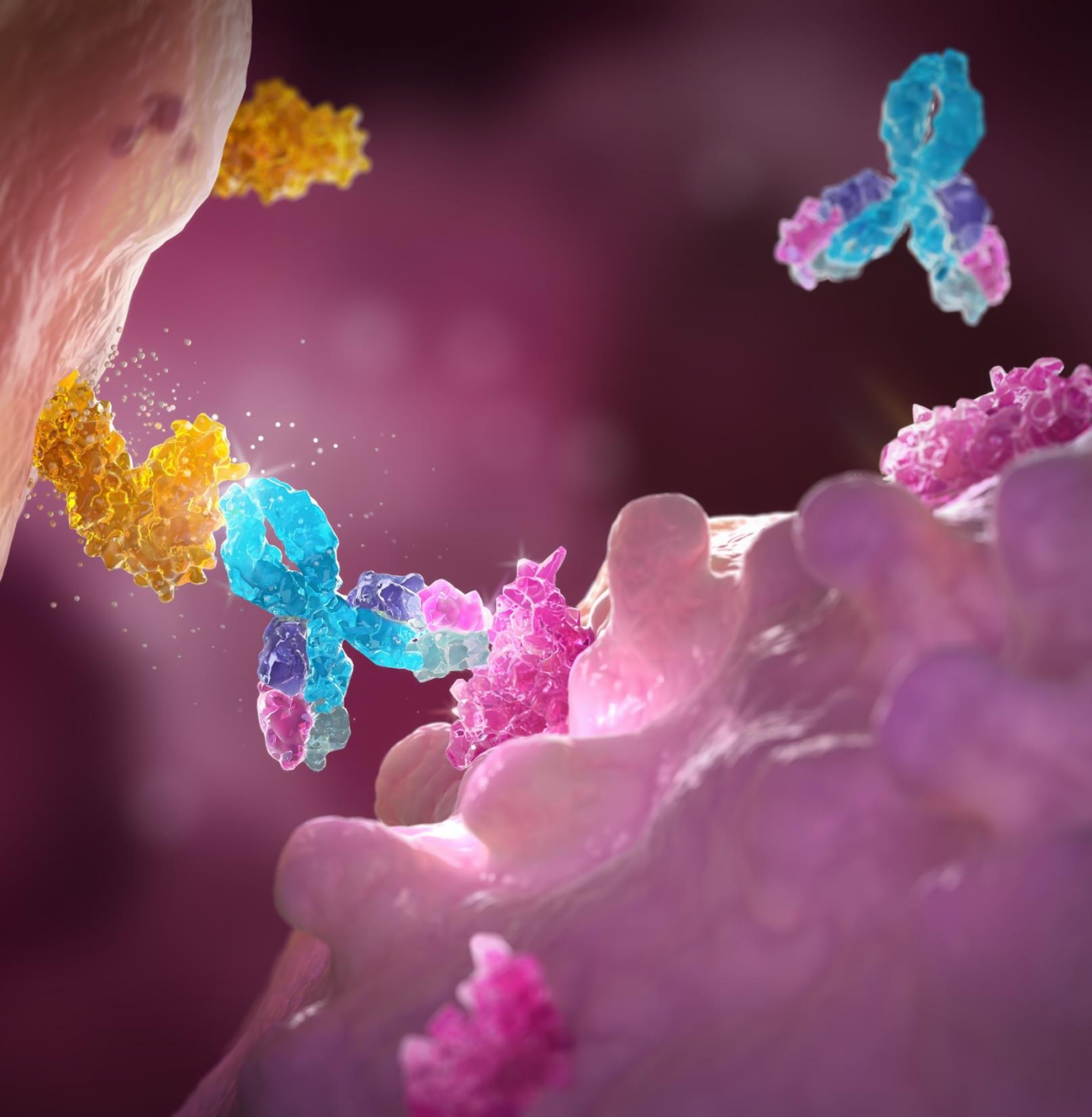


# POTOMAC: *Imfinzi* + BCG potential to change the course of high-risk non-muscle-invasive bladder cancer

- *Imfinzi* in combination with BCG induction and maintenance resulted in a statistically significant and clinically meaningful improvement in DFS vs BCG induction and maintenance alone in patients with BCG-naïve, high-risk NMIBC at a median of 5 years follow-up
  - 32% reduction in risk of a DFS event
  - Early and sustained DFS benefit with *Imfinzi* (starting at <4 months)
- Descriptive OS analysis showed no negative impact on OS with the addition of *Imfinzi* (HR 0.80 at 14% maturity)
- *Imfinzi* plus BCG induction and maintenance had a tolerable and manageable safety profile that was consistent with the known safety profiles of the individual agents

POTOMAC supports 1 year of *Imfinzi* in combination with BCG induction and maintenance as a **new treatment option** for patients with BCG-naïve, high-risk NMIBC





# Realising our ambition in GU cancers and beyond

**Dave Fredrickson**

EVP, ONCOLOGY

HAEMATOLOGY BUSINESS

# Building *Imfinzi* as a backbone in bladder cancer

**POTOMAC** | Moving *Imfinzi* into earlier stages of bladder cancer

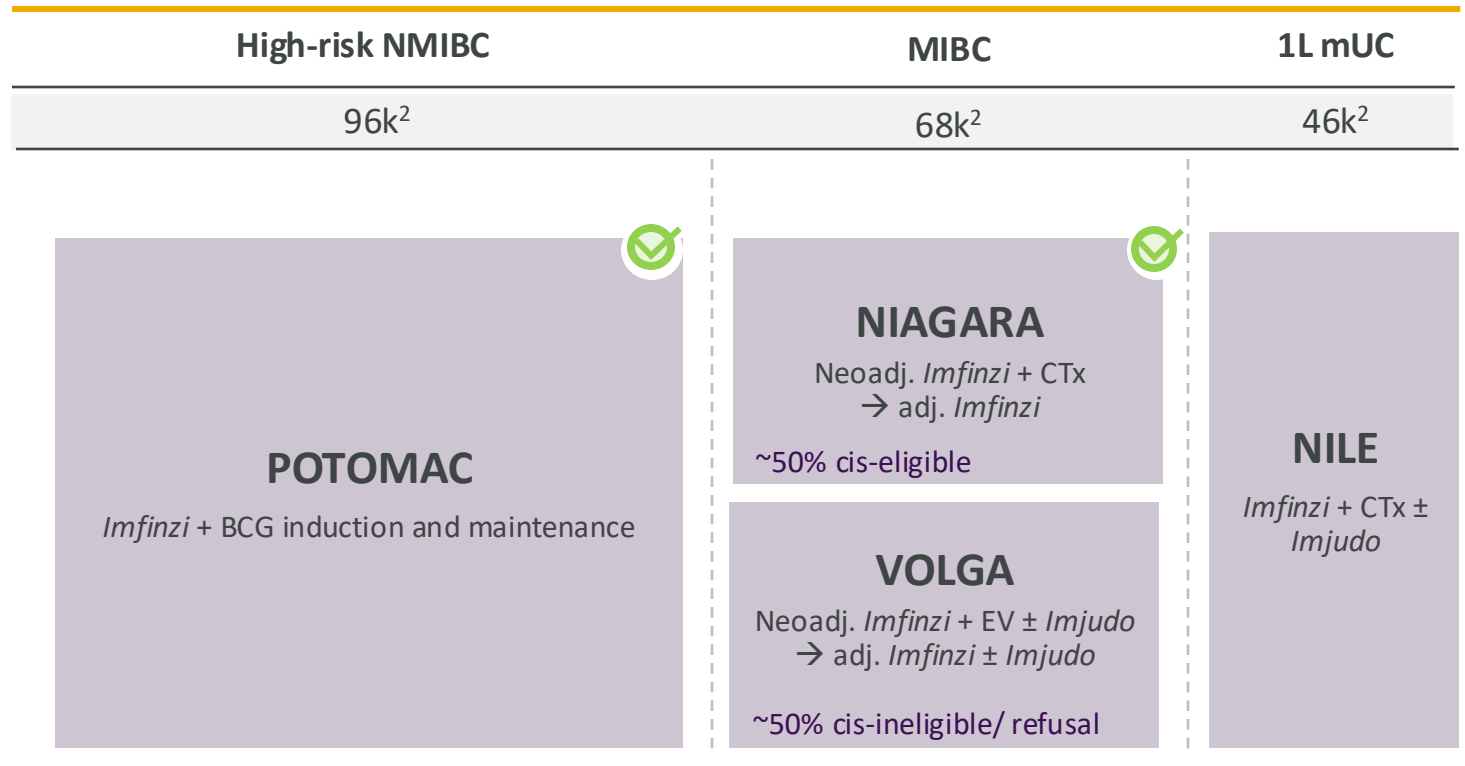
**96k**

Drug-treated patients with high-risk NMIBC across G7



**High unmet need** | Up to **80%<sup>1</sup>** will have disease recurrence with current SoC within 5y

## *Imfinzi* CDP covers key stages of bladder cancer



*Imfinzi* bladder cancer programme combined **blockbuster opportunity<sup>3</sup>**



# AstraZeneca commercial strategy to transform patient outcomes

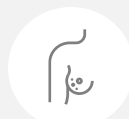
## Medicines that matter

Building transformative brands

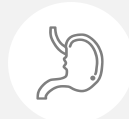


## Leveraging scale

Tumour area leadership



Breast



Gastrointestinal



GYN/GU



Haematology



Lung

## Transforming patient care

Closing the care gap



Early detection



Precision diagnostics



Guideline-based treatment



Patient experience



# Opportunity for Q&A

## Key External Expert

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**Prof. Neal Shore**  
MEDICAL DIRECTOR, START-  
CAROLINA UROLOGIC RESEARCH  
CENTER

## AstraZeneca Leadership

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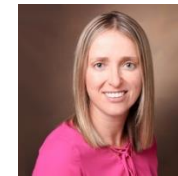
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SVP, GLOBAL HEAD,  
ONCOLOGY FRANCHISE



# Glossary

(a)BTC	(advanced) biliary tract cancer	GC	gastric cancer	ORR	objective response rate
1L, 2L, 3L	first-, second-, third-line	GEJ(A)	gastroesophageal junction (adenocarcinoma)	OS	overall survival
a/mBC	advanced/metastatic breast cancer	gMG	generalised myasthenia gravis	P	pertuzumab
ADC	antibody conjugate	HER2	human epidermal growth factor receptor 2	PALB2m	partner and localizer of BRCA2
adj.	adjuvant	HER2-/negative	human epidermal growth factor receptor 2-negative	pCR	pathologic complete response
AE	adverse event	HER2-low/ultralow	human epidermal growth factor receptor 2-low/ultralow	PD-(L)1/PD-L1	programmed cell death-(ligand) 1
AI	aromatase inhibitor	HER2+/positive	human epidermal growth factor receptor 2-positive	PFS	progression free survival
AKT1	AKT serine/threonine kinase 1	HER2m	human epidermal growth factor receptor 2-mutant	PFS2	second progression-free survival
ALT	alanine aminotransferase	HLR	high-level results	PIK3CA(m)	phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit (mutated)
ASCO	American Society of Clinical Oncology	HPP	hypophosphatase	PK	pharmacokinetics
AST	aspartate aminotransferase	HR	hazard ratio	PS	performance status
AZN	AstraZeneca	HR-/negative	hormone receptor-negative	PSMA	prostate-specific membrane antigen
BCMA	B-cell maturation antigen	HR+/positive	hormone receptor-positive	PTEN	phosphatase and TENsin homolog deleted on chromosome 10
BICR	blinded independent central review	HRQOL	health-related quality of life	PTX	paditaxel
BMFI	brain metastasis-free interval	HSCT-TMA	hematopoietic stem cell transplantation-associated thrombotic microangiopathy	PYR	peak year revenue
BTD	Breakthrough Designation	ICC	investigator's choice of chemotherapy	Q2W	every 2 weeks
CAR-T	chimeric antigen receptor T-cells	IDFS	invasive disease-free survival	Q4W	every 4 weeks
CD19	Cluster of differentiation 19	IDMC	Independent Data Monitoring Committee	QoL	quality of life
CD3	Cluster of differentiation 3	ILD	interstitial lung disease	R	randomised
CDK4/6i	cyclin-dependent kinase 4/6 inhibitor	INV	invasive	R&D	Research & Development
CFS	combined positive score	inv	investigator assessment	R&I	Respiratory & Immunology
CI	confidence interval	IO	immuno-oncology	RAM	ramucirumab
CLDN18.2	Claudin-18.2	IRA	Inflation Reduction Act	RC	radioconjugate
COPD	chronic obstructive pulmonary disease	ITT	intention-to-treat	RECIST v1.1	Response Evaluation Criteria in Solid Tumors v1.1
CRT	chemoradiotherapy	m(PFS/OS)	median (PFS/OS)	SARA	selective amylin receptor agonist
ctDNA	circulating tumour DNA	M&A	mergers & acquisitions	SBRT	stereotactic brain radiotherapy
CTx	chemotherapy	mBC	metastatic breast cancer	SERD	selective estrogen receptor degrader
CVRM	Cardiovascular, Renal and Metabolism	mCRPC	metastatic castration-resistant prostate cancer	SoC	standard-of-care
DB04	DESTINY-Breast04	mDOR	median duration of response	SQ	squamous
DCO	data cut-off	mg	milligram	Stg.	stage
ddAC	dose-dense doxorubicin-cyclophosphamide	MIBC	muscle invasive bladder cancer	T-DM1	trastuzumab emtansine
DFI	disease-free interval	mo	month	TAP	tumour area positivity
DFS	disease-free survival	mono	monotherapy	tBRCAm	tumor BRCA mutation
DOR	duration of response	mOS	median overall survival	TEAE	treatment-emergent adverse event
DRFI	distant recurrence-free interval	MPR	major pathological response	THP	docetaxel, trastuzumab and pertuzumab
DXd	deruxtecan	NAT	neoadjuvant therapy	TIGIT	T-cell immunoreceptor with immunoglobulin and ITIM domains
eBC	early breast cancer	NC	non-calculable	TKI	tyrosine kinase inhibitor
ECOG	Eastern Cooperative Oncology Group	NEJM	New England Journal of Medicine	TNBC	triple negative breast cancer
EFS	event-free survival	neoadj.	Neoadjuvant	TRAE	treatment-related adverse event
EGFRm	epidermal growth factor receptor-mutant	NMIBC	non-muscle invasive bladder cancer	TROP2	trophoblast cell surface antigen 2
ER+	estrogen receptor-positive	NMR	normalised membrane ratio	TTD	time-to-treatment discontinuation
ERoW	Established Rest of World	no.	Number	Tx	treatment
ESMO	European Society for Medical Oncology	NSCLC	non-small cell lung cancer	V&I	Vaccines & Immune Therapies
ESR1m	estrogen receptor alpha-mutated	NSQ	non-squamous	WBC	white blood cells
FL	follicular lymphoma	NST	neoadjuvant systemic treatment	WCLC	World Conference on Lung Cancer
FLOT	fluorouracil, leucovorin, oxaliplatin and docetaxel	oGLP-1	oral glucagon-like peptide-1	ypT0 ypN0	absence of invasive and in-situ cancer in the breast and axillary nodes
FP	floropyrimidine	oPCSK9	oral protein convertase subtilisin/kexin type 9	ypT0/is ypN0	absence of invasive cancer in the breast and axillary nodes
G7	US, Japan, EU5	OR	odds ratio		
gBRCAm	germline BRCA-mutant				



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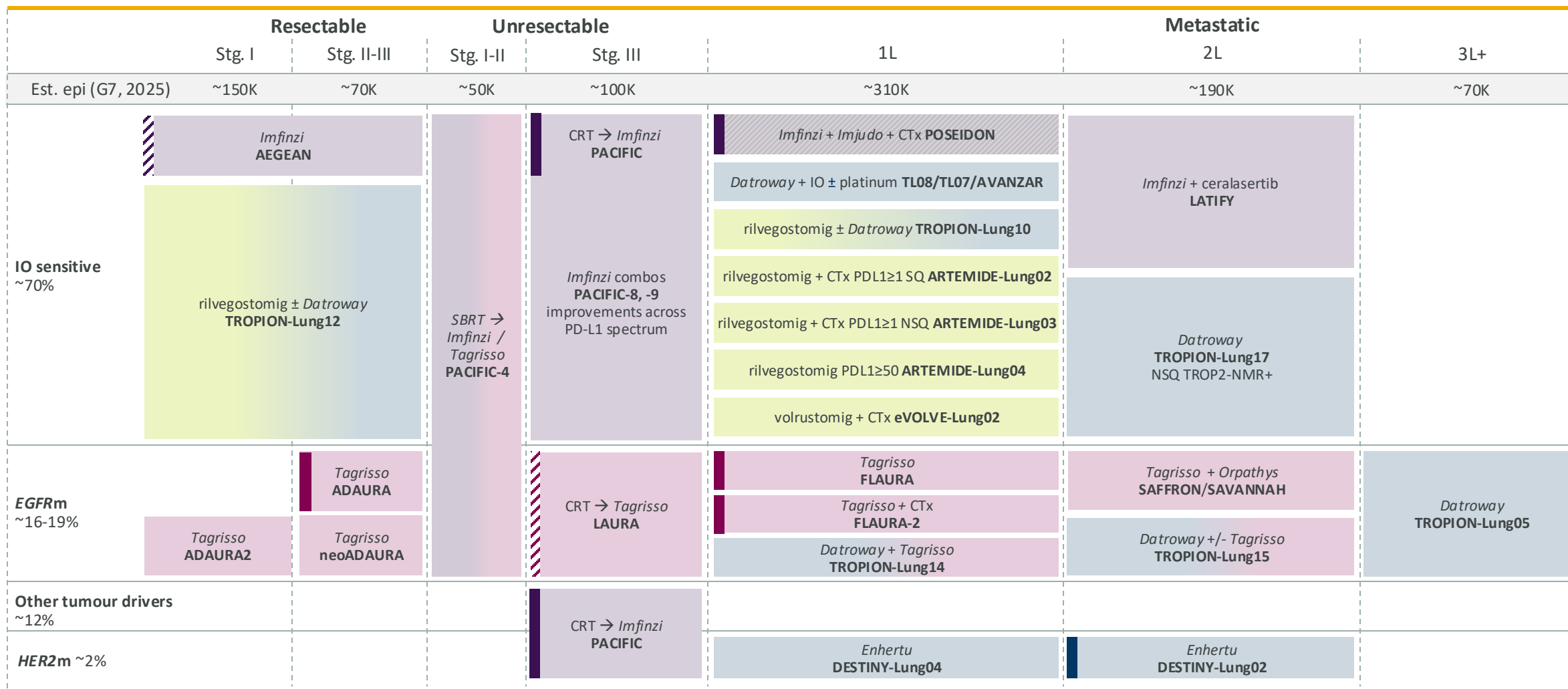




# Meet AZN Management: **WCLC and ESMO**

APPENDIX

# AstraZeneca in non-small cell lung cancer



Key: DXd ADC IO TKI IO bispecific established SoC launched indication

53 All numbers are approximate. Illustrative settings and populations, not to scale. Lung Cancer map reflects Phase III/pivotal trials. Collaboration partners: Daiichi Sankyo (Enhertu, Datroway), Hutchmed (Orpathys), Compugen (rilvegostomig). Appendix: [Glossary](#).



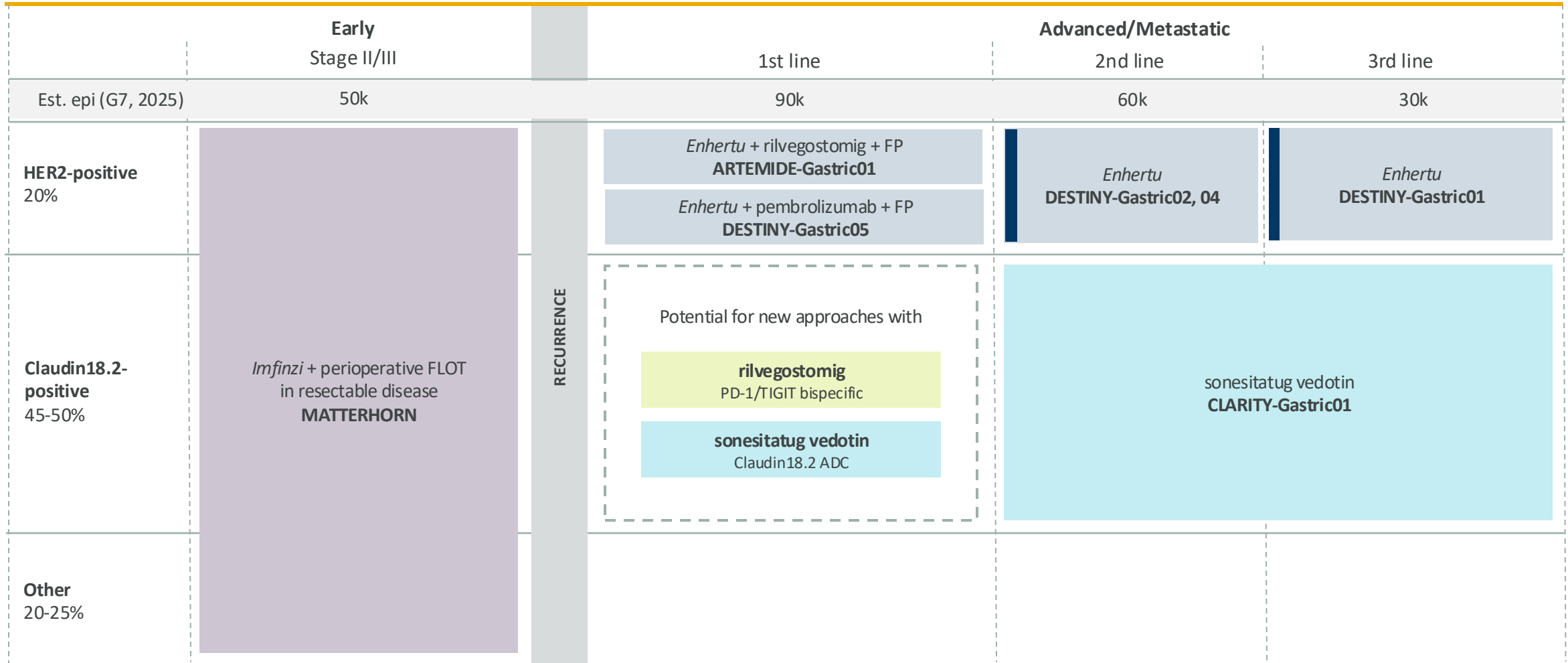
# AstraZeneca in breast cancer

	Early			Metastatic			
	Neoadjuvant	Adjuvant		1st line	2nd line	3rd line	4th line +
Est. epi (G7, 2025)	540k			135k	100k	75k	60k
<b>HER2-positive</b> 15-20%	<i>Enhertu</i> → THP <b>DESTINY-Breast11</b>	NST → residual disease → <i>Enhertu</i> <b>DESTINY-Breast05</b>		<i>Enhertu</i> ± pertuzumab <b>DESTINY-Breast09</b>	<i>Enhertu</i> <b>DESTINY-Breast03</b>	<i>Enhertu</i> <b>DESTINY-Breast01/02</b>	
<b>HR-positive</b> 65-75%	Good outcomes with current SoC for low-risk patients		RECURRENT	camizestrant + palbociclib <b>SERENA-4</b>	<i>Truqap</i> + <i>Faslodex</i> <b>CAPitello291</b> <i>PIK3CA, AKT1, PTEN alt.40%</i>	<i>Datroway</i> <b>TROPION-Breast01</b>	
	CTx → camizestrant ± abemaciclib <b>CAMBRIA-2</b>			AI + CDK4/6i → camizestrant + CDK4/6i <b>SERENA-6</b> <i>ESR1m 35%</i>			
	CTx → AI ± CDK4/6i 2-5 yrs → camizestrant <b>CAMBRIA-1</b>			<i>Truqap</i> + <i>Faslodex</i> + CDK4/6i <b>CAPitello292</b>	<i>Enhertu</i> <b>DESTINY-Breast06</b> HER2-low (1+, 2+) 60% HER2-ultralow (0-1+) 25%		
<b>TNBC</b> 10-15%	<i>Datroway</i> + <i>Imfinzi</i> <b>TROPION-Breast04</b>	NST → residual disease → <i>Datroway</i> ± <i>Imfinzi</i> <b>TROPION-Breast03</b>		<i>Datroway</i> + <i>Imfinzi</i> PD-L1-eligib. 30% <b>TROPION-Breast05</b>	<b>DESTINY-Breast04</b> HER2-low (1+, 2+) 35%	HER2-low (1+, 2+) 35%	
				<i>Datroway</i> PD-L1-inelig. 70% <b>TROPION-Breast02</b>			
<b>gBRCAm</b> 5% of HR-positive 15% of TNBC		CTx → <i>Lynparza</i> <b>OlympiA</b>		<i>Lynparza</i> <b>OlympiAD</b>			

Key: DXd ADC IO ngSERD AKTi PARPi established SoC launched indication



# AstraZeneca in gastric cancer



Key:

DXd ADC
IO
AZN ADC
IO bispecific
established SoC
launched indication

sonesitatug vedotin previously AZD0901.

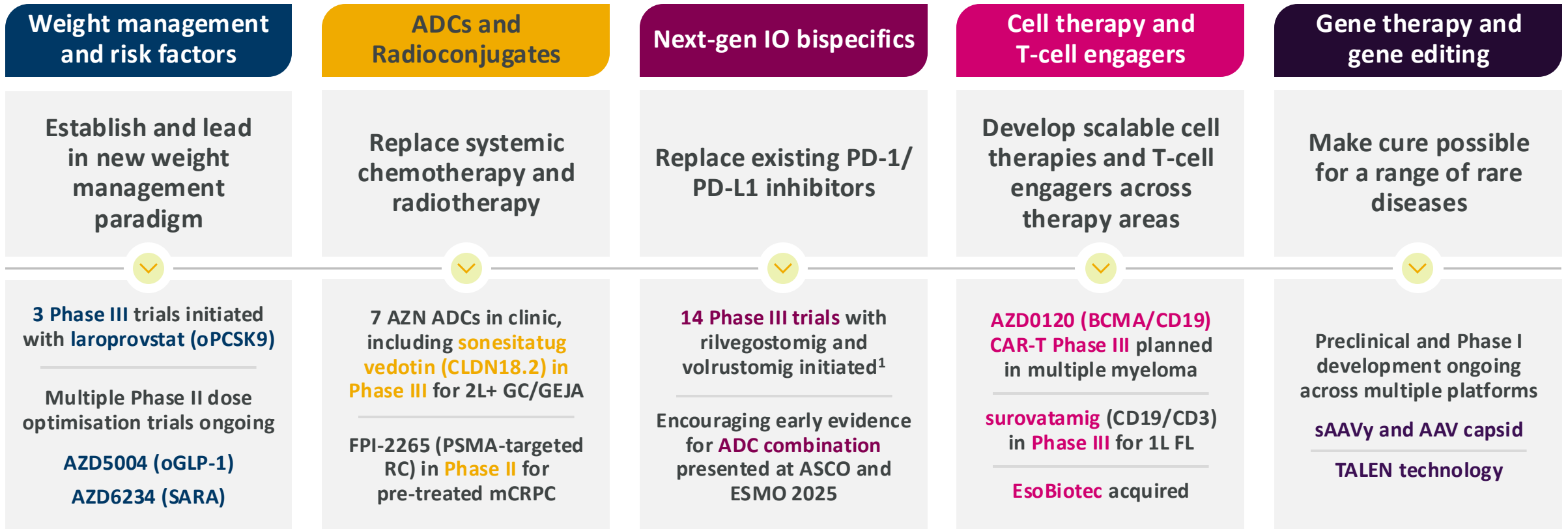
All numbers are approximate. Illustrative settings and populations, not to scale. Gastric cancer map reflects ongoing active Phase III/pivotal trials.

Collaboration partners: Daiichi Sankyo (*Enhertu*), Compugen (rilvegostomig).

Appendix: [Glossary](#).



# Significant progress with transformative technologies to drive 2030+ growth



ADCs/RCs, next-gen IO and cell therapy/TCE progressed to Phase III

1. Does not include eVOLVE-RCC02 which remains in Phase Ib.

Updated as of 20 October 2025.

Collaboration partners: Compugen (rilvegostomig).

Appendix: [Glossary](#).

